

|   | <b>FY08/09<br/>Budget</b> | <b>FY 09/10<br/>PROPOSED<br/>BUDGET</b> | <b>NOTES</b>                               |
|---|---------------------------|---|--|
| <b>INFLOWS</b>                          |                           |   |  |
| <b>Assessment Fees total collected</b>  | <b>153,801</b>            | <b>156,796</b>                          | Increase in dues of \$5.00/lot = \$3,905   |
| current yr collections                  |                           |   |  |
| previous yrs collections                |                           |   |  |
| Assessment fee Woodland                 |                           |   |  |
| Key Income                              |                           |   |  |
| Donations                               |                           |   |  |
| Finance Charges                         |                           |   |  |
| <b>TOTAL</b>                            | <b>153,801</b>            |   |  |
| <b>OUTFLOWS</b>                         |                           |   |  |
| <b>BOARD/ADMINISTRATIVE</b>             |                           |   |  |
| Annual Meeting                          | <b>1,250</b>              | 1,250                                   |  |
| Insurance-Directors & Officers          | <b>2,000</b>              | 2,000                                   |  |
| Meetings and socials                    | <b>300</b>                | 100                                     |  |
| Office Supplies & Exp                   | <b>2,500</b>              | 2,500                                   |  |
| Postage                                 | <b>2,000</b>              | 2,500                                   | \$1000 MR; \$640 TLT; \$720 Ballot         |
| Subscriptions and Dues                  | <b>10</b>                 | 10                                      | Corp Registration fee                      |
| Mileage - Board Members                 | <b>-</b>                  | 250                                     |  |
| <b>TOTAL</b>                            | <b>8,060</b>              |   |  |
| <b>Communcations</b>                    |                           |   |  |
| Newsletter                              | <b>700</b>                | 1,000                                   | 4 issues @ \$250 ea                        |
| Website                                 | <b>200</b>                |   |  |
| <b>TOTAL</b>                            | <b>900</b>                |   |  |
| <b>Financial</b>                        |                           |   |  |
| Accounting                              | <b>8,300</b>              | 8,300                                   | \$640/mon; \$400 Tax Prep; \$250 Christmas |
| Audit                                   | <b>-</b>                  | 8,000                                   | Audit for FY08/09                          |
| Taxes - Real Estate                     | <b>1,700</b>              | 1,400                                   |  |
| Taxes - Income                          | <b>3,500</b>              | 1,000                                   |  |
| <b>TOTAL</b>                            | <b>13,500</b>             |   |  |
| <b>Legal</b>                            |                           |   |  |
| Legal                                   |                           |   |  |
| Legal - Casutt                          | <b>17,500</b>             | 10,000                                  |  |
| Lien & Notary Fees                      | <b>250</b>                | 250                                     |  |
| <b>TOTAL</b>                            | <b>17,750</b>             |   |  |
| <b>RANCH OPERATIONS</b>                 |                           |   |  |
| <b>Insurance</b>                        |                           |   |  |
| Insurance - Workers Comp                | <b>800</b>                | 800                                     |  |
| Insurance - Liability & Bond            | <b>8,570</b>              | 9,000                                   |  |
| <b>TOTAL</b>                            | <b>9,370</b>              |   |  |
| <b>Employee Wages &amp; Taxes</b>       |                           |   |  |
| <b>Wages</b>                            |                           |   |  |
| Grader Time (\$4,900)                   |                           | 5,100                                   | 40 hrs/mon/9 mons @ \$14/hr                |
| Brushhog Time                           |                           |   |  |
| Snowplow (\$2,500)                      |                           | 2,500                                   |  |
| Sanitation & Janitorial (W-9) (\$1,400) |                           | 1,400                                   |  |
| Ranch Hand (\$5,000)                    |                           | 5,000                                   | 62.5 hrs/mon/8mons @ \$10/hr               |
| <b>Taxes</b>                            |                           |   | 12,600                                     |
| Taxes - FICA                            | <b>811</b>                | 1,000                                   | 0.0775                                     |

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|---|---------------------------|---|-----------------------|
| <b>INFLOWS</b>                            |                           |   |                       |
| Taxes - Federal Unemployment              | <b>99</b>                 | 100                                     | 0.0079                |
| Taxes - State Unemployment                | <b>670</b>                | 800                                     | 0.0616                |
| Mileage - Foreman & Employees             | -                         |   | 1,900                 |
| <b>TOTAL</b>                              | <b>15,380</b>             |   | <b>14,500</b>         |
| <b>Buildings &amp; Commons</b>            |                           |   |                       |
| Operating Supplies                        | <b>1,000</b>              | 1,000                                   |                       |
| <b>Building Maintenance &amp; Repairs</b> |                           |   |                       |
| Ranch House                               | <b>1,000</b>              | 1,000                                   |                       |
| Bath House                                | <b>1,000</b>              | 1,000                                   |                       |
| Common Land Maintenance/Repairs           | <b>1,000</b>              | 2,500                                   |                       |
| Sanitation & Janitorial Supplies          | <b>175</b>                | 250                                     |                       |
| <b>TOTAL</b>                              | <b>4,175</b>              |   |                       |
| <b>Equipment Maint. &amp; Repairs</b>     |                           |   |                       |
| Dump Truck                                |                           |   |                       |
| Grader                                    |                           |   |                       |
| Pick Up                                   |                           |   |                       |
| Tractor                                   |                           |   |                       |
| Other                                     |                           |   |                       |
| <b>TOTAL</b>                              | <b>10,000</b>             | 10,000                                  |                       |
| <b>FUEL</b>                               |                           |   |                       |
| Gasoline                                  | <b>2,800</b>              | 1,200                                   |                       |
| Dyed Diesel                               | <b>7,200</b>              | 7,000                                   | \$3/G @ 500G /4 fills |
| <b>TOTAL</b>                              | <b>10,000</b>             |   |                       |
| <b>ROADS</b>                              |                           |   |                       |
| Gravel                                    | <b>21,000</b>             | 30,000                                  |                       |
| Road Maintenance & Repairs                | <b>7,000</b>              | 5,000                                   |                       |
| <b>TOTAL</b>                              | <b>28,000</b>             |   |                       |
| <b>UTILITIES</b>                          |                           |   |                       |
| Telephone                                 | <b>660</b>                | 660                                     |                       |
| Electric & Propane                        | <b>1,500</b>              | 1,500                                   |                       |
| <b>TOTAL</b>                              | <b>2,160</b>              |   |                       |
| <b>NOTES PAYABLE</b>                      |                           |   |                       |
| Copier                                    | <b>1,632</b>              | 300                                     |                       |
| Grader                                    | <b>17,457</b>             | 18,750                                  |                       |
| Interest Expense                          | <b>1,919</b>              | 625                                     |                       |
| <b>TOTAL</b>                              | <b>21,008</b>             |   |                       |
| <b>CONTINGENCY FUND</b>                   | <b>10,000</b>             | 10,000                                  |                       |
| <b>Total Outflows</b>                     | <b>150,303</b>            | <b>155,045</b>                          |                       |