

**Treasurer's Report for FY 2009-2010**  
**May, June and Year-End 2010**

See attached spread sheet for detailed inflows and outflows for the  
Month of May and June and current bank balances.

| <b>Fiscal Year 2009-2010</b> | <b>MAY</b>   | <b>JUN</b>  | <b>YTD</b>        |
|------------------------------|--------------|-------------|-------------------|
| <b>INFLOWS</b>               | <b>2010</b>  | <b>2010</b> | <b>TOTALS</b>     |
| <b>Assessment Fees</b>       |              |             |                   |
| Current Year Collections     | 1,204        | 69          | 159,660.10        |
| Previous Year Collections    | 274          |             | 4,809.85          |
| Woodland AFs                 |              |             | 690.00            |
| Key Income                   | 52           | 15          | 217.00            |
| Donations                    |              |             | 350.00            |
| Finance Charges              | 336          | 249         | 3,163.00          |
| <b>TOTAL INCOME</b>          | <b>1,866</b> | <b>333</b>  | <b>168,890.95</b> |

**For May 2010**

**Outflows: \$18,084.00**

**Significant expenses:**

- Annual meeting \$335.00 food and phone card
- Audit: \$5,704.00
- Legal: \$240.00 Faxes, filing fees, Special master's fee and copies foreclosure resolution cost.
- Continued renovation ranch house: \$4583.00 for electrician, plumbing & building supplies, lighting fixtures
- Land maintenance and repair: \$1650.00-Tree trimming, welding lake gate.
- Tractor: 1229.00 – service at JRL plus repair hydraulics snowplow
- Notes payable = \$2508.00 final payment grader; new pick up truck payment plus interest

**Collections:**

- 4 lots – owe \$931.00 – \$823.05
  - 8 lots - delinquent over two years
  - 6 lots – delinquent one and one half yr
  - 16 lots –delinquent one year plus interest
  - 14 lots – delinquent 1/2yr plus interest
  - 12 lots – still owe \$77.89 and less
- Twelve new liens placed in May  
Total liens in place: 18

Respectfully submitted,  
Eileen Domer, Treasurer, 07/16/2010

## **For June 2010**

| <b><u>Outflows</u></b>           | <b><u>June 2010</u></b> | <b><u>Year-End</u></b> |
|----------------------------------|-------------------------|------------------------|
| Expenses                         | 6,014                   | 158,929.75             |
| Assets:                          |                         | 24,055.00              |
| Ford F550: Cash payment & add-on | 21,153                  |                        |
| Total FY09-10 Outflows           | 27,167                  | \$180,082.75           |

**For the fiscal year, outflows were \$11,193 greater than inflows or 6.62%.**

### **Significant expenses for June:**

- Legal: 0
- Wages and Taxes: \$958.00
- Buildings & Commons: \$954.00 for dark sky exterior flood lights, lumber for fence repair and rental of sky trac to trim trees
- Grader: \$578.00– tire patch and new rim at JRL
- Gravel and road maintenance & repair: \$1,567.00
- Notes payable (Ford F550 loan) = \$894.00

### **Significant expenses for the fiscal year:**

- Audit: \$5,715.00
- Legal: \$1,361.00
- Insurance: \$8,087.00
- Ranch House renovation: \$29,779.00
- Equipment Maintenance and repair: \$6,169.00
- Roads –gravel + maintenance and repair: \$49,467.00
- Notes Payable: \$19,819.00

### **Purchase of Ford F550 pick up:**

|   |                      |
|---|----------------------|
| MSRP  | \$41,215.20          |
| Less Discount                               | <u>(\$8,000.00)</u>  |
| Purchase Price                              | \$33,215.20          |
| Add-ons                                     | <u>\$15,652.55</u>   |
| Total                                       | \$48,867.75          |
| Less Cash Paid                              | <u>(\$21,153.00)</u> |
| Total amount financed for 3 years @ 5.6999% | \$29,496.66          |

### **Collections:**

Total liens in place: 18.

Lots owing over \$1,000.00: 4

**Bank accounts as of 7/24/2010:** Deposit: \$68,541.15

Blue: \$27,652.84

Reward: \$1,519.53

Saving: \$76,422.14

**TOTAL: \$174,422.66**

Respectfully submitted,  
Eileen Domer, Treasurer, 07/25/2010

| <b>Fiscal Year 2009-2010</b>            | <b>JUL</b>    | <b>AUG</b>    | <b>SEPT</b>  | <b>OCT</b>   | <b>NOV</b>   | <b>DEC</b>   | <b>JAN</b>    | <b>FEB</b>   | <b>MAR</b>     | <b>APR</b>   | <b>MAY</b>   | <b>JUN</b>  | <b>YTD</b>     | <b>FY 09/10</b> |
|---|---------------|---------------|--------------|--------------|--------------|--------------|---------------|--------------|----------------|--------------|--------------|-------------|----------------|-----------------|
| <b>INFLOWS</b>                          | <b>2009</b>   | <b>2009</b>   | <b>2009</b>  | <b>2009</b>  | <b>2009</b>  | <b>2009</b>  | <b>2010</b>   | <b>2010</b>  | <b>2,010</b>   | <b>2010</b>  | <b>2010</b>  | <b>2010</b> | <b>TOTALS</b>  | <b>BUDGET</b>   |
| <b>Assessment Fees</b>                  |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Current Year Collections                | 89,207        | 19,184        | 2,775        | 7,145        | 1,488        | 2,468        | 26,686        | 4,081        | 3,272          | 2,082        | 1,204        | 69          | 159,660        | 156,796         |
| Previous Year Collections               | 814           | 225           |              | 1,125        | 108          |              | 600           |              | 1,663          |              | 274          |             | 4,809          |                 |
| Woodland AFs                            | 460           | 230           |              |              |              |              |               |              |                |              |              |             | 690            |                 |
| Key Income                              | 52            | 26            | 41           | 21           |              |              |               | 10           |                |              | 52           | 15          | 217            |                 |
| Donations                               |               |               |              |              |              |              |               | 350          |                |              |              |             | 350            |                 |
| Finance Charges                         | 144           | 139           | 370          | 333          | 298          | 259          | 254           | 225          | 333            | 223          | 336          | 249         | 3,163          |                 |
| <b>TOTAL INCOME</b>                     | <b>90,677</b> | <b>19,804</b> | <b>3,186</b> | <b>8,624</b> | <b>1,894</b> | <b>2,727</b> | <b>27,540</b> | <b>4,666</b> | <b>5,268</b>   | <b>2,305</b> | <b>1,866</b> | <b>333</b>  | <b>168,890</b> | <b>156,796</b>  |
| <b>OUTFLOWS</b>                         |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| <b>Board</b>                            |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Annual Meeting                          | 229           |               | (31)         |              |              |              |               |              |                | 486          | 335          |             | 1,019          | 1,250           |
| Insurance-Directors & Officers          |               |               |              | 1,957        |              |              |               |              |                |              |              |             | 1,957          | 2,000           |
| Meetings and socials                    |               |               |              |              |              |              |               |              |                |              |              |             |                | 100             |
| Office Supplies & Exp                   | 335           | 44            | 2            | 658          |              |              | 66            |              | 152            | 30           | 60           | 149         | 1,496          | 2,500           |
| Postage                                 | 70            | (2)           | 29           | 1            | 1            |              | 992           | -1           | 10             | 28           | 24           | 1           | 1,153          | 2,500           |
| Subscriptions and Dues                  | 10            |               |              |              |              |              |               |              |                |              |              |             | 10             | 10              |
| Mileage - Board Members                 | 40            |               | 40           |              | 51           |              |               |              | 52             |              | 25           |             | 208            | 250             |
| <b>TOTAL</b>                            | <b>684</b>    | <b>42</b>     | <b>40</b>    | <b>2,616</b> | <b>52</b>    |              | <b>1,058</b>  | <b>-1</b>    | <b>214</b>     | <b>544</b>   | <b>444</b>   | <b>150</b>  | <b>5,843</b>   | <b>8,610</b>    |
| <b>Communcations</b>                    |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Newsletter                              |               |               | 183          |              | 123          |              |               |              | 97             | 174          |              |             | 577            | 1,000           |
| Website                                 |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| <b>TOTAL</b>                            |               |               | <b>183</b>   |              | <b>123</b>   |              |               |              | <b>97</b>      | <b>174</b>   |              |             | <b>577</b>     | <b>1,000</b>    |
| <b>Financial</b>                        |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Accounting                              | 641           | 1,005         | 641          | 641          | 642          | 892          | 642           | 642          | 642            | 642          | 642          | 642         | 8,314          | 8,300           |
| Audit                                   |               |               | 5            | 6            |              |              |               |              |                |              | 5,704        |             | 5,715          | 8,000           |
| Taxes - Real Estate                     |               |               |              | 181          | 671          |              |               |              |                |              |              |             | 852            | 1,400           |
| Taxes - Income                          |               | 2,664         |              |              |              |              |               |              |                |              |              |             | 2,664          | 1,000           |
| <b>TOTAL</b>                            | <b>641</b>    | <b>3,669</b>  | <b>646</b>   | <b>828</b>   | <b>1,313</b> | <b>892</b>   | <b>642</b>    | <b>642</b>   | <b>642</b>     | <b>642</b>   | <b>6,346</b> | <b>642</b>  | <b>17,545</b>  | <b>18,700</b>   |
| <b>Legal</b>                            |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Legal                                   |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Legal - Casutt                          | 267           |               | 169          |              | 1,395        | 364          | 452           | 145          | (2,581)        | 902          | 240          |             | 1,353          | 10,000          |
| Lien & Notary Fees                      | 18            |               | 10           |              | 27           |              | 9             |              | (16)           | 18           | (58)         |             | 8              | 250             |
| <b>TOTAL</b>                            | <b>285</b>    |               | <b>179</b>   |              | <b>1,422</b> | <b>364</b>   | <b>461</b>    | <b>145</b>   | <b>(2,597)</b> | <b>920</b>   | <b>182</b>   |             | <b>1,361</b>   | <b>10,250</b>   |
| <b>RANCH OPERATIONS</b>                 |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| <b>Insurance</b>                        |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Insurance - Workers Comp                |               | 192           | 116          |              | 228          | 115          | 115           |              |                |              |              |             | 766            | 800             |
| Insurance - Liability & Bond            | 1,356         | 683           | 683          | 683          |              |              | 1,184         | 683          | 683            | 683          | 683          |             | 7,321          | 9,000           |
| <b>TOTAL</b>                            | <b>1,356</b>  | <b>875</b>    | <b>799</b>   | <b>683</b>   | <b>228</b>   | <b>115</b>   | <b>1,299</b>  | <b>683</b>   | <b>683</b>     | <b>683</b>   | <b>683</b>   |             | <b>8,087</b>   | <b>9,800</b>    |
| <b>Employee Wages &amp; Taxes</b>       |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| <b>Wages</b>                            |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Grader Time (\$5,100)                   | 930           | 593           | 330          | 1,088        |              | 81           |               |              |                |              |              | 705         | 3,727          | 5,100           |
| Brushhog Time                           |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Snowplow (\$2,500)                      |               |               |              |              |              |              |               |              |                |              |              |             |                | 2,500           |
| Sanitation & Janitorial (W-9) (\$1,400) | 180           | 180           | 350          | 180          |              | 100          |               |              |                |              | 260          | 185         | 1,435          | 1,400           |
| Ranch Hand (\$5,000)                    | 265           | 0             | 140          | 160          |              |              | 360           |              |                |              |              |             | 925            | 5,000           |
| <b>Taxes</b>                            |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Taxes - FICA                            | 91            | 45            | 36           | 97           |              | 34           |               |              |                |              |              | 54          | 357            | 1,000           |
| Taxes - Federal Unemployment            | 5             | 5             | 3            | 11           |              | 4            |               |              |                |              |              | 6           | 34             | 100             |
| Taxes - State Unemployment              | 14            | 5             | 11           | 22           |              | 8            |               |              |                |              |              | 8           | 68             | 800             |
| Mileage - Foreman & Employees           |               |               |              |              |              |              |               |              |                |              | 20           |             | 20             |                 |
| <b>TOTAL</b>                            | <b>1,485</b>  | <b>828</b>    | <b>870</b>   | <b>1,558</b> |              | <b>587</b>   |               |              |                |              | <b>280</b>   | <b>958</b>  | <b>6,566</b>   | <b>15,900</b>   |
| <b>Buildings &amp; Commons</b>          |               |               |              |              |              |              |               |              |                |              |              |             |                |                 |
| Operating Supplies                      | 27            |               |              |              | 80           |              |               |              | 80             |              | 40           |             | 227            | 1,000           |
| Building Maintenance & Repairs          |               |               |              |              |              |              |               |              |                |              | 38           | 494         | 532            |                 |
| Ranch House                             | 70            | 949           | 298          | 4,370        | 1,806        | 366          | 2,694         | 2,440        | 5,982          | 7,170        | 4,583        |             | 30,728         | 1,000           |
| Bath House                              |               |               |              |              |              |              |               |              |                |              |              |             |                | 1,000           |
| Common Land Maintenance/Repairs         | 248           |               |              |              |              | 480          | 11            |              |                | 107          | 1,650        | 460         | 2,956          | 2,500           |
| Sanitation & Janitorial Supplies        |               |               | 112          |              |              |              |               |              |                |              |              |             | 112            | 250             |

| Fiscal Year 2009-2010                 |  | JUL               | AUG               | SEPT              | OCT               | NOV           | DEC          | JAN               | FEB               | MAR               | APR               | MAY               | JUN           | YTD               | FY 09/10       |
|---------------------------------------|--|-------------------|-------------------|-------------------|-------------------|---------------|--------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|-------------------|----------------|
| INFLOWS                               |  | 2009              | 2009              | 2009              | 2009              | 2009          | 2009         | 2010              | 2010              | 2,010             | 2010              | 2010              | 2010          | TOTALS            | BUDGET         |
| <b>TOTAL</b>                          |  | <b>345</b>        | <b>949</b>        | <b>410</b>        | <b>4,370</b>      | <b>1,886</b>  | <b>846</b>   | <b>2,705</b>      | <b>2,440</b>      | <b>6,062</b>      | <b>7,277</b>      | <b>6,311</b>      | <b>954</b>    | <b>34,555</b>     | <b>5,750</b>   |
| <b>Equipment Maint. &amp; Repairs</b> |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   |                |
| Dump Truck                            |  |                   |                   | 329               |                   |               |              |                   |                   |                   |                   |                   | 70            | 399               |                |
| Grader                                |  |                   | 73                |                   |                   |               | 1856         | 25                |                   | 30                | 13                |                   | 578           | 2,575             |                |
| Pick Up                               |  |                   |                   |                   |                   |               |              |                   | 14                |                   | 8                 |                   |               |                   |                |
| Tractor                               |  | 87                | 93                |                   |                   | 558           |              | 221               | 741               | 22                |                   | 1,229             |               | 2,951             |                |
| Other                                 |  | 61                |                   | 161               |                   |               |              |                   |                   |                   |                   |                   |               | 222               |                |
| <b>TOTAL</b>                          |  | <b>148</b>        | <b>93</b>         | <b>563</b>        |                   | <b>558</b>    | <b>1856</b>  | <b>246</b>        | <b>755</b>        | <b>52</b>         | <b>21</b>         | <b>1,229</b>      | <b>648</b>    | <b>6,169</b>      | <b>10,000</b>  |
| <b>FUEL</b>                           |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   |                |
| Gasoline                              |  | 89                | 85                | 40                | 224               | 129           | 56           | 148               | 142               | 133               | 124               |                   | 109           | 1,279             | 1,200          |
| Dyed Diesel                           |  |                   | 880               |                   | 1,071             |               |              | 82                | 54                | 1,049             |                   |                   |               | 3,136             | 7,000          |
| <b>TOTAL</b>                          |  | <b>89</b>         | <b>965</b>        | <b>40</b>         | <b>1,295</b>      | <b>129</b>    | <b>56</b>    | <b>230</b>        | <b>196</b>        | <b>1,182</b>      | <b>124</b>        |                   | <b>109</b>    | <b>4,415</b>      | <b>8,200</b>   |
| <b>ROADS</b>                          |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   |                |
| Gravel                                |  | 13,657            | 751               |                   | 24,651            | 2,743         | 2,616        | 367               |                   |                   |                   |                   | 842           | 45,627            | 30,000         |
| Road Maintenance & Repairs            |  | 376               |                   | 2,020             | 700               | 19            |              |                   |                   |                   |                   |                   | 725           | 3,840             | 5,000          |
| <b>TOTAL</b>                          |  | <b>14,033</b>     | <b>751</b>        | <b>2,020</b>      | <b>25,351</b>     | <b>2,762</b>  | <b>2,616</b> | <b>367</b>        |                   |                   |                   |                   | <b>1,567</b>  | <b>49,467</b>     | <b>35,000</b>  |
| <b>UTILITIES</b>                      |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   |                |
| Telephone                             |  | 72                | 44                | 21                | 109               |               |              | 75                | 2                 | 74                | 2                 | 74                | 36            | 509               | 650            |
| Electric & Propane                    |  | 245               | 57                | 50                | 111               | 46            | 289          | 88                | 61                | 42                | 40                | 27                | 56            | 1,112             | 1,500          |
| <b>TOTAL</b>                          |  | <b>317</b>        | <b>101</b>        | <b>71</b>         | <b>220</b>        | <b>46</b>     | <b>289</b>   | <b>163</b>        | <b>63</b>         | <b>116</b>        | <b>42</b>         | <b>101</b>        | <b>92</b>     | <b>1,621</b>      | <b>2,150</b>   |
| <b>NOTES PAYABLE</b>                  |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   |                |
| Copier                                |  | 136               | 136               |                   |                   |               |              |                   |                   |                   |                   |                   |               | 272               | 300            |
| Grader                                |  | 1,512             | 1,521             | 1,530             | 1,539             | 1,548         | 1,558        | 1,567             | 1,577             | 1,586             | 1,595             | 1,605             |               | 17,138            | 18,750         |
| Ford F550                             |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   | 753               | 757           | 1,510             |                |
| Interest Expense                      |  | 103               | 94                | 84                | 75                | 66            | 57           | 47                | 38                | 29                | 19                | 150               | 137           | 899               | 625            |
| <b>TOTAL</b>                          |  | <b>1,751</b>      | <b>1,751</b>      | <b>1,614</b>      | <b>1,614</b>      | <b>1,614</b>  | <b>1,615</b> | <b>1,614</b>      | <b>1,615</b>      | <b>1,615</b>      | <b>1,614</b>      | <b>2,508</b>      | <b>894</b>    | <b>19,819</b>     | <b>19,675</b>  |
| <b>ASSETS</b>                         |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   |                |
| Lawn Equipment (Septic Tank)          |  |                   |                   |                   |                   | 2,902         |              |                   |                   |                   |                   |                   |               | 2,902             |                |
| Ford F550 Cash Payment & Add-ons      |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   | 21,153        | 21,153            |                |
| <b>TOTAL</b>                          |  |                   |                   |                   |                   | <b>2,902</b>  |              |                   |                   |                   |                   |                   | <b>21,153</b> | <b>24,055</b>     | <b>-</b>       |
| Contingency Fund                      |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   | <b>10,000</b>  |
| <b>TOTAL OUTFLOWS</b>                 |  | <b>21,135</b>     | <b>10,024</b>     | <b>7,436</b>      | <b>38,536</b>     | <b>13,035</b> | <b>9,236</b> | <b>8,785</b>      | <b>6,538</b>      | <b>8,066</b>      | <b>12,041</b>     | <b>18,084</b>     | <b>27,167</b> | <b>180,083</b>    | <b>155,035</b> |
| <b>BANK ACCOUNTS</b>                  |  |                   |                   |                   |                   |               |              |                   |                   |                   |                   |                   |               |                   |                |
| DEPOSIT (PINK)                        |  | 118,741.52        | 86,593.10         | 78,314.60         | 74,877.84         |               |              | 55,090.94         | 74,047.69         | 64,795.96         | 60,768.04         | 50,897.26         |               | 68,541            |                |
| OPERATIONS (BLUE)                     |  | 22,099.50         | 25,682.63         | 27,338.84         | 20,821.40         |               |              | 29,100.01         | 27,391.10         | 30,113.90         | 25,307.74         | 24,349.26         |               | 27,653            |                |
| REWARD                                |  | 1,518.97          | 1,519.02          | 1,519.07          | 1,519.12          |               |              | 1,519.23          | 1,519.28          | 1,519.32          | 1,519.38          | 1,519.43          |               | 1,520             |                |
| RESERVE                               |  | 77,234.21         | 100,212.55        | 100,212.55        | 76,688.80         |               |              | 76,693.93         | 76,696.53         | 76,698.88         | 76,701.49         | 76,704.01         |               | 76,422            |                |
| <b>TOTAL</b>                          |  | <b>219,594.20</b> | <b>214,007.30</b> | <b>207,385.06</b> | <b>173,907.16</b> |               |              | <b>162,404.11</b> | <b>179,654.60</b> | <b>173,128.06</b> | <b>164,296.65</b> | <b>153,469.96</b> |               | <b>174,135.66</b> |                |