

TREASURER'S REPORT

FISCAL YEAR 2011-2012

MONTH: October, 2011 (see spreadsheet for detailed income, expenses and bank balances)

Income: \$8,366.16

Expenses: \$8,195.00

Significant expenses for October, 2011

- Legal: \$1,032.00 for work on foreclosures and quiet title
- Wages: \$176 for Janitorial and Sanitation
- Ranch House: \$69 for light over sink
- Janitorial Supplies: \$44
- Dump Truck: \$1,757 for various repairs and winter maintenance
- Grader: \$123 for tire repair and fluids
- Tractor: \$455 for winter prep and power steer leak
- Utilities: \$219 for phone, electrical and propane

COLLECTIONS:

Four landowners (8 lots) owe over \$1000.00. Notices sent by certified mail first week of October. Three of the four letters were unclaimed and returned to sender. One claimed.

Twenty four lots delinquent two years and over.

Forty-nine lots are delinquent for this fiscal year.

Foreclosures

Lot a. Guardian of landowner arranged a payment plan with Association to satisfy dues and legal cost.

Lot c. Dues paid, but legal fees remain outstanding.

Respectfully submitted, Eileen Domer, TRLA Treasurer 12/02/2011

FISCAL YEAR 2011-2012

| | | JUL | AUG | SEPT | OCT | YTD TOTAL | BUDGET |
|--------------------------|---|----------------------|--------------------|--------------------|--------------------|----------------------|-------------------|
| INCOME /INFLOWS | | | | | | | |
| 5009 | Assessment Fees Total | \$ 99,909.32 | \$ 7,810.36 | \$ 4,520.84 | \$ 7,709.83 | \$ 119,950.35 | 170,890.00 |
| | Current Year | \$ 97,444.55 | \$ 7,785.36 | \$ 2,816.21 | \$ 6,474.05 | \$ 114,520.17 | 164,190.00 |
| | Previous Years | \$ 2,464.77 | \$ 25.00 | \$ 1,704.63 | \$ 1,235.78 | \$ 5,430.18 | |
| 5011 | Woodland | \$ 460.00 | \$ 690.00 | | \$ 153.33 | \$ 1,303.33 | |
| 5915 | Key Income | \$ 31.00 | \$ 41.00 | \$ 16.00 | \$ 24.00 | \$ 112.00 | |
| 5920 | Donations | \$ - | \$ 100.00 | | | | |
| 5930 | Finance Charges | \$ 588.00 | \$ 290.00 | \$ 540.00 | \$ 479.00 | \$ 1,897.00 | 3,000.00 |
| | TOTAL INFLOWS | \$ 100,988.32 | \$ 8,931.36 | \$ 5,076.84 | \$ 8,366.16 | \$ 123,362.68 | 167,190.00 |
| EXPENSES/OUTFLOWS | | | | | | | |
| | Board | | | | | | |
| 6050 | Annual Meeting | \$ (17.00) | | | | \$ (17.00) | 500.00 |
| 6103 | Insurance-Directors & Officers | \$ - | | \$ 2,492.00 | | \$ 2,492.00 | 2,000.00 |
| 6140 | Office Supplies & Exp | \$ - | \$ 695.00 | \$ 105.00 | \$ 334.00 | \$ 1,134.00 | 2,000.00 |
| 6160 | Postage | \$ 2.00 | \$ 149.00 | | \$ 46.00 | \$ 197.00 | 1,800.00 |
| 6215 | Subscriptions and Dues | \$ 10.00 | | | | \$ 10.00 | 10.00 |
| 6290 | Mileage - Board Members | \$ - | \$ 25.00 | | | \$ 25.00 | 100.00 |
| | TOTAL | \$ (5.00) | \$ 869.00 | \$ 2,597.00 | \$ 380.00 | \$ 3,841.00 | 6,410.00 |
| | Communcations | | | | | | |
| 6130 | Newsletter | \$ - | | \$ 200.00 | | \$ 200.00 | 700.00 |
| 6170 | Website | \$ - | | | | \$ - | - |
| | TOTAL | \$ - | \$ - | \$ 200.00 | \$ - | \$ 200.00 | 700.00 |
| | Financial | | | | | | |
| 6010 | Accounting | \$ 802.00 | \$ 1,115.00 | \$ 750.00 | \$ 753.00 | \$ 3,420.00 | 9,569.00 |
| 6020 | Audit | \$ - | | | | \$ - | |
| 6030 | Bad Debt | \$ - | | | | \$ - | |
| 6250 | Taxes - Real Estate | \$ - | | | | \$ - | 850.00 |
| 6260 | Taxes - Income | \$ - | \$ 86.00 | | | \$ 86.00 | 200.00 |
| | TOTAL | \$ 802.00 | \$ 1,201.00 | \$ 750.00 | \$ 753.00 | \$ 3,506.00 | 10,619.00 |
| | Legal | | | | | | |
| 6110 | Legal | \$ 189.00 | | | | \$ 189.00 | |
| 6110.01 | Legal - Casutt | \$ 454.00 | \$ 467.00 | \$ 779.00 | \$ 1,032.00 | \$ 2,732.00 | 18,000.00 |
| 6111 | Lien & Notary Fees | \$ 50.00 | \$ (46.00) | \$ 50.00 | | \$ 54.00 | 150.00 |
| | TOTAL | \$ 693.00 | \$ 421.00 | \$ 829.00 | \$ 1,032.00 | \$ 2,975.00 | 18,150.00 |
| | RANCH OPERATIONS | | | | | | |
| | Insurance | | | | | | |
| 6090 | Insurance - Workers Comp | \$ - | \$ 188.00 | \$ 113.00 | \$ 113.00 | \$ 414.00 | 800.00 |
| 6100 | Insurance - Liability & Bond | \$ 1,298.00 | \$ 654.00 | \$ 600.00 | \$ 641.00 | \$ 3,193.00 | 8,000.00 |
| | TOTAL | \$ 1,298.00 | \$ 842.00 | \$ 713.00 | \$ 754.00 | \$ 3,607.00 | 8,800.00 |
| | Employee Wages & Taxes | | | | | | |
| | Wages | | | | | | |
| 6310 | Grader Time (\$10,000.00) | \$ - | \$ 488.00 | | | \$ 488.00 | 10,000.00 |
| 6310.02 | Brushhog Time | \$ - | | | | \$ - | 500.00 |
| 6310.03 | Snowplow (\$2,600) | \$ - | | | | \$ - | 2,000.00 |
| 6310.06 | Sanitation & Janitorial (W-9) (\$1,400) | \$ 154.00 | \$ 110.00 | \$ 220.00 | \$ 176.00 | \$ 660.00 | 1,400.00 |
| 6310.07 | Ranch Hand (\$5,000) | \$ 319.00 | \$ 382.00 | | | \$ 701.00 | 9,000.00 |
| | Total | \$ 473.00 | \$ 980.00 | \$ 220.00 | \$ 176.00 | \$ 1,849.00 | 22,900.00 |
| | Taxes | | | | | | |
| 6220 | Taxes - FICA | \$ 24.00 | \$ 67.00 | | | \$ 91.00 | 1,645.00 |
| 6230 | Taxes - Federal Unemployment | \$ 3.00 | \$ 7.00 | | | \$ 10.00 | 172.00 |
| 6240 | Taxes - State Unemployment | \$ 2.00 | \$ 5.00 | | | \$ 7.00 | 516.00 |
| 6300 | Mileage - Foreman & Employees | \$ - | | | | \$ - | - |
| | TOTAL | \$ 29.00 | \$ 79.00 | \$ - | \$ - | \$ 108.00 | 2,333.00 |
| | Buildings & Commons | | | | | | |
| 6150 | Operating Supplies | \$ 17.00 | | \$ 234.00 | \$ 6.00 | \$ 257.00 | 300.00 |
| 6180 | Building Maintenance & Repairs | \$ - | | | | \$ - | |
| 6180.01 | Ranch House | \$ 1,228.00 | \$ 49.00 | \$ 2,769.00 | \$ 69.00 | \$ 4,115.00 | 4,000.00 |
| 6180.02 | Bath House | \$ - | | \$ 26.00 | | \$ 26.00 | 1,000.00 |

FISCAL YEAR 2011-2012

| | | JUL | AUG | SEPT | OCT | YTD TOTAL | BUDGET |
|-------------|---------------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|----------------------|
| 6181 | Common Land Maintenance/Repairs | \$ 6.00 | | \$ 198.00 | | \$ 204.00 | 2,000.00 |
| 6200 | Sanitation & Janitorial Supplies | \$ 11.00 | \$ 74.00 | | \$ 44.00 | \$ 129.00 | 200.00 |
| | TOTAL | \$ 1,262.00 | \$ 123.00 | \$ 3,227.00 | \$ 119.00 | \$ 4,731.00 | 7,500.00 |
| | Equipment Maint. & Repairs | | | | | | |
| 6070.01 | Dump Truck | \$ - | | \$ 25.00 | \$ 1,757.00 | \$ 1,782.00 | 500.00 |
| 6070.02 | Grader | \$ - | | | \$ 123.00 | \$ 123.00 | 2,000.00 |
| 6070.03 | Pick Up | \$ 13.00 | | | | \$ 13.00 | 400.00 |
| 6070.04 | Tractor | \$ 13.00 | | \$ 25.00 | \$ 455.00 | \$ 493.00 | 3,000.00 |
| 6070.05 | Other | \$ - | | \$ 11.00 | | \$ 11.00 | 200.00 |
| | TOTAL | \$ 26.00 | \$ - | \$ 61.00 | \$ 2,335.00 | \$ 2,422.00 | 6,100.00 |
| | FUEL | | | | | | |
| 6311.01 | Gasoline (1,500.00) | \$ 75.00 | | \$ 191.00 | \$ 49.00 | \$ 315.00 | 2,000.00 |
| 6311.02 | Dyed Diesel (8,000.00) | \$ - | | | \$ 1,464.00 | \$ 1,464.00 | 4,000.00 |
| | TOTAL | \$ 75.00 | \$ - | \$ 191.00 | \$ 1,513.00 | \$ 1,779.00 | 6,000.00 |
| | ROADS | | | | | | |
| 6190 | Gravel | \$ 4,958.00 | \$ 15,732.00 | \$ 861.00 | | \$ 21,551.00 | 45,000.00 |
| 6190 | Road Maintenance & Repairs | \$ - | \$ 105.00 | \$ 116.00 | \$ 22.00 | \$ 243.00 | 5,000.00 |
| | TOTAL | \$ 4,958.00 | \$ 15,837.00 | \$ 977.00 | \$ 22.00 | \$ 21,794.00 | 50,000.00 |
| | UTILITIES | | | | | | |
| 6270 | Telephone | \$ 54.00 | \$ 62.00 | \$ 68.00 | \$ 92.00 | \$ 276.00 | 600.00 |
| 6280 | Electric & Propane | \$ 47.00 | \$ 57.00 | \$ 64.00 | \$ 127.00 | \$ 295.00 | 2,500.00 |
| | TOTAL | \$ 101.00 | \$ 119.00 | \$ 132.00 | \$ 219.00 | \$ 571.00 | 3,100.00 |
| 6315 | CONTINGENCY FUND | \$ - | \$ - | \$ - | \$ - | \$ - | 10,000.00 |
| | NOTES PAYABLE | | | | | | |
| 6105 | Interest Expense | \$ 88.00 | \$ 85.00 | \$ 81.00 | \$ 77.00 | \$ 331.00 | |
| 2216 | F550 | \$ 805.00 | \$ 809.00 | \$ 813.00 | \$ 816.00 | \$ 3,243.00 | |
| | TOTAL | \$ 893.00 | \$ 894.00 | \$ 894.00 | \$ 893.00 | \$ 3,574.00 | 10,720.00 |
| | TOTAL OUTFLOWS | \$ 10,605.00 | \$ 21,365.00 | \$ 10,791.00 | \$ 8,196.00 | \$ 50,957.00 | \$ 163,332.00 |

| Bank Balances | 8/15/11 | 9/13/11 | 10/13/11 | 11/20/11 |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| Deposit | \$ 67,964.58 | \$ 66,594.22 | \$ 61,644.05 | \$ 59,990.84 |
| Blue | \$ 43,632.25 | \$ 31,249.21 | \$ 33,239.97 | \$ 24,598.04 |
| Reward | \$ 1,520.19 | \$ 1,520.24 | \$ 1,520.29 | \$ 1,520.34 |
| Reserve | \$ 135,670.40 | \$ 135,675.01 | \$ 135,679.47 | \$ 135,684.08 |
| | \$ 248,787.42 | \$ 235,038.68 | \$ 232,083.78 | \$ 221,793.30 |