

Treasurer's Report for FY 2009-2010
June, 2010

See attached spread sheet for detailed income and expenses for the
Month of May 2010 and current bank balances.

Summary:

Income: ***\$1,866.48***

Dues collected for: Current year: \$1204.02

Previous year: 274.00

Interest: \$336.00

Expenses: ***\$18,084.00***

Significant expenses:

- Annual meeting \$335.00 food and phone card
- Audit: \$5,704.00
- Legal: \$240.00 Faxes, filing fees, Special master's fee and copies foreclosure resolution cost.
- Continued renovation ranch house: \$4583.00 for electrician, plumbing & building supplies, lighting fixtures
- Land maintenance and repair: \$1650.00-Tree trimming, welding lake gate.
- Tractor: 1229.00 – service at JRL plus repair hydraulics snowplow

Notes payable = \$2508.00 final payment grader, New pick up plus interest

Collections:

4 lots – owe \$931.00 – \$823.05

8 lots - delinquent over two years

6 lots – delinquent one and one half yr

16 lots –delinquent one year plus interest

14 lots – delinquent 1/2yr plus interest

12 lots – still owe \$77.89 and less

Twelve new liens placed in May

Total liens in place: 18.

Respectfully submitted,
Eileen Domer, Treasurer
07/16/2010

Fiscal Year 2009-2010

| | | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2009-2010 YTD | FY 09/10 BUDGET |
|-----------------------------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|---------------------|--------------------|----------------------|--------------------|--------------------|----------------------|------------------|-----------------|
| | | July | August | September | October | November | December | January | February | March | April | MAY | | | |
| INFLOWS | | | | | | | | | | | | | | | |
| 5009 | Assessment Fees | | | | | | | | | | | | | | 156,796 |
| | current yr collections | 89,207.71 | 19,183.73 | 2,774.53 | 7,145.26 | 1,488.14 | 2467.62 | 26,685.73 | 4,080.71 | 3,272.49 | 2,082.00 | 1,204.00 | \$ 159,591.92 | | |
| | previous yrs collections | 814.47 | 225 | - | 1,125.04 | 107.92 | | 600.38 | - | 1,662.58 | - | 274.00 | \$ 4,809.39 | | |
| 5011 | Assessment fee Woodland | 460 | 230 | | | - | | | - | - | - | - | \$ 690.00 | | |
| 5915 | Key Income | 52 | 26 | 41 | 21 | - | | 10.00 | - | - | - | 52.00 | \$ 202.00 | | |
| 5920 | Donations | | | | | - | | | 350.00 | - | - | - | \$ 350.00 | | |
| 5930 | Finance Charges | 144 | 139 | 370 | 333 | 298.00 | 259 | 254.00 | 225.00 | 333.00 | 223.00 | 336.00 | \$ 2,914.00 | | |
| | TOTAL income | 90,678.18 | 19,803.73 | \$ 3,185.53 | \$ 8,624.30 | \$ 1,894.06 | 2726.62 | \$ 27,540.11 | \$ 4,665.71 | \$ 5,268.07 | \$ 2,305.00 | \$ 1,866.00 | \$ 168,557.31 | 156,796 | |
| Expenses | | | | | | | | | | | | | | | |
| Board | | | | | | | | | | | | | | | |
| 6050 | Annual Meeting | 229 | | (31) | | | | | | | 486 | 335 | \$ 1,019.00 | 1,250 | |
| 6103 | Insurance-Directors & Officers | | | | 1957 | | | | | | | | \$ 1,957.00 | 2,000 | |
| 6120 | Meetings and socials | | | | | | | | | | | | \$ - | 100 | |
| 6140 | Office Supplies & Exp | 335 | 44 | 2 | 658 | | | 66 | | 152 | 30 | 60 | \$ 1,347.00 | 2,500 | |
| 6160 | Postage | 70 | (2) | 29 | 1 | 1 | | 992 | (1) | 10 | 28 | 24 | \$ 1,152.00 | 2,500 | |
| 6215 | Subscriptions and Dues | 10 | 0 | | | | | | | - | | | \$ 10.00 | 10 | |
| 6290 | Mileage - Board Members | 40 | 0 | 40 | | 51 | | | | 52 | - | 25 | \$ 208.00 | 250 | |
| | TOTAL | \$ 684.00 | \$ 42.00 | \$ 40.00 | \$ 2,616.00 | \$ 52.00 | \$ - | \$ 1,058.00 | \$ (1.00) | \$ 214.00 | \$ 544.00 | \$ 444.00 | \$ 5,693.00 | \$ 8,610 | |
| Communcations | | | | | | | | | | | | | | | |
| 6130 | Newsletter | | | 183 | | 123 | | | | 97 | 174 | | \$ 577.00 | 1,000 | |
| 6170 | Website | | | | | | | | | | | | \$ - | | |
| | TOTAL | \$ - | \$ - | \$ 183.00 | \$ - | \$ 123.00 | \$ - | \$ - | \$ - | \$ 97.00 | \$ 174.00 | \$ - | \$ 577.00 | \$ 1,000 | |
| Financial | | | | | | | | | | | | | | | |
| 6010 | Accounting | 641 | 1,005 | 641 | 641 | 642 | 892 | 642 | 642 | 642 | 642 | 642 | \$ 7,672.00 | 8,300 | |
| 6020 | Audit | | | 5 | 6 | | | | | | | 5,704 | \$ 5,715.00 | 8,000 | |
| 6250 | Taxes - Real Estate | | | | 181 | 671 | | | | | | | \$ 852.00 | 1,400 | |
| 6260 | Taxes - Income | | 2,664 | | | | | | | | | | \$ 2,664.00 | 1,000 | |
| | TOTAL | \$ 641.00 | \$ 3,669.00 | \$ 646.00 | \$ 828.00 | \$ 1,313.00 | \$ 892.00 | \$ 642.00 | \$ 642.00 | \$ 642.00 | \$ 642.00 | \$ 6,346.00 | \$ 16,903.00 | \$ 18,700 | |
| Legal | | | | | | | | | | | | | | | |
| 6110 | Legal | | | | | | | | | | | | | 10,000 | |
| 6110.01 | Legal - Casutt | 267 | | 169 | | 1395 | 364 | 452 | 145 | (2,581) | 902 | 240 | \$ 1,353.00 | 250 | |
| 6111 | Lien & Notary Fees | 18 | | 10 | | 27 | | 9 | | (16) | 18 | (58) | \$ 8.00 | | |
| | TOTAL | \$ 285.00 | \$ - | \$ 179.00 | \$ - | \$ 1,422.00 | \$ 364.00 | \$ 461.00 | \$ 145.00 | \$ (2,597.00) | \$ 920.00 | \$ 182.00 | \$ 1,361.00 | \$ 10,250 | |
| RANCH OPERATIONS | | | | | | | | | | | | | | | |
| Insurance | | | | | | | | | | | | | | | |
| 6090 | Insurance - Workers Comp | | 192 | 116 | | 228 | 115 | 115 | | | | | \$ 766.00 | 800 | |
| 6100 | Insurance - Liability & Bond | 1356 | 683 | 683 | 683 | | | 1,184 | 683 | 683 | 683 | 683 | \$ 7,321.00 | 9,000 | |
| | TOTAL | \$ 1,356.00 | \$ 875.00 | \$ 799.00 | \$ 683.00 | \$ 228.00 | \$ 115.00 | \$ 1,299.00 | \$ 683.00 | \$ 683.00 | \$ 683.00 | \$ 683.00 | \$ 8,087.00 | \$ 9,800 | |
| Employee Wages & Taxes | | | | | | | | | | | | | | | |
| Wages | | | | | | | | | | | | | | | |
| 6310 | Grader Time (\$5100.00) | 930 | 593 | 330 | 1088 | | 81 | | | | | | \$ 3,022.00 | 5,100 | |
| 6310.02 | Brushhog Time | | | | | | | | | | | | \$ - | 2,500 | |
| 6310.03 | Snowplow (\$2,500) | | | | | | | | | | | | \$ - | 1,400 | |
| 6310.06 | Sanitation & Janitorial (W-9) (\$1,400) | 180 | 180 | 350 | 180 | | 100 | | | | | 260 | \$ 1,250.00 | 5,000 | |
| 6310.07 | Ranch Hand (\$5,000) | 265 | | 140 | 160 | | 360 | | | | | | \$ 925.00 | | |
| Taxes | | | | | | | | | | | | | | | |
| 6220 | Taxes - FICA | 91 | 45 | 36 | 97 | | 34 | | | | | | \$ 303.00 | 1,000 | |
| 6230 | Taxes - Federal Unemployment | 5 | 5 | 3 | 11 | | 4 | | | | | | \$ 28.00 | 100 | |
| 6240 | Taxes - State Unemployment | 14 | 5 | 11 | 22 | | 8 | | | | | | \$ 60.00 | 800 | |
| 6300 | Mileage - Foreman & Employees | | | | | | | | | | | 20 | \$ 20.00 | | |
| | TOTAL | \$ 1,485.00 | \$ 828.00 | \$ 870.00 | \$ 1,558.00 | \$ - | \$ 587.00 | \$ - | \$ - | \$ - | \$ - | \$ 280.00 | \$ 5,608.00 | \$ 15,900 | |
| Buildings & Commons | | | | | | | | | | | | | | | |
| 6150 | Operating Supplies | 27 | | | | 80 | | | | 80 | | 40 | \$ 227.00 | 1,000 | |

| Fiscal Year 2009-2010 | | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2009-2010 YTD | FY 09/10 BUDGET | |
|-----------------------|---------------------------------------|---------------------|---------------------|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|-------------|----------------------|----------------------|--|
| | | July | August | September | October | November | December | January | February | March | April | MAY | | | | |
| 6180 | Building Maintenance & Repairs | | 949 | | | | | | | | | 38 | \$ | 987.00 | | |
| 6180.01 | Ranch House | 70 | | 298 | 4370 | 1806 | 366 | 2,694 | 2,440 | 5,982 | 7,170 | 4,583 | \$ | 29,779.00 | 1,000 | |
| 6180.02 | Bath House | | | | | | | | | | | - | \$ | - | 1,000 | |
| 6181 | Common Land Maintenance/Repairs | 248 | | | | | 480 | 11 | | | 107 | 1,650 | \$ | 2,496.00 | 2,500 | |
| 6200 | Sanitation & Janitorial Supplies | | | 112 | | | | | | | | | \$ | 112.00 | 250 | |
| | TOTAL | \$ 345.00 | \$ 949.00 | \$ 410.00 | \$ 4,370.00 | \$ 1,886.00 | \$ 846.00 | \$ 2,705.00 | \$ 2,440.00 | \$ 6,062.00 | \$ 7,277.00 | \$ 6,311.00 | \$ | \$ 33,601.00 | \$ 5,750 | |
| | Equipment Maint. & Repairs | | | | | | | | | | | | | | | |
| 6070.01 | Dump Truck | | | 329 | | | | | | | | | \$ | 329.00 | | |
| 6070.02 | Grader | | | 73 | | | 1856 | 25 | | 30 | 13 | | \$ | 1,997.00 | | |
| 6070.03 | Pick Up | | | | | | | | 14 | | 8 | | \$ | 22.00 | | |
| 6070.04 | Tractor | 87 | 93 | | | 558 | | 221 | 741 | 22 | | 1,229 | \$ | 2,951.00 | | |
| 6070.05 | Other | 61 | | 161 | | | | - | | | | - | \$ | 222.00 | | |
| | TOTAL | \$ 148.00 | \$ 93.00 | \$ 563.00 | \$ - | \$ 558.00 | \$ 1,856.00 | \$ 246.00 | \$ 755.00 | \$ 52.00 | \$ 21.00 | \$ 1,229.00 | \$ | \$ 5,521.00 | \$ 10,000 | |
| | FUEL | | | | | | | | | | | | | | | |
| 6311.01 | Gasoline | 89 | 85 | 40 | 224 | 129 | 56 | 148 | 142 | 133 | 124 | | \$ | 1,170.00 | 1,200 | |
| 6311.02 | Dyed Diesel | | 880 | | 1071 | | | 82 | 54 | 1,049 | | | \$ | 3,136.00 | 7,000 | |
| | TOTAL | \$ 89.00 | \$ 965.00 | \$ 40.00 | \$ 1,295.00 | \$ 129.00 | \$ 56.00 | \$ 230.00 | \$ 196.00 | \$ 1,182.00 | \$ 124.00 | \$ - | \$ | \$ 4,306.00 | \$ 8,200 | |
| | ROADS | | | | | | | | | | | | | | | |
| 6190.01 | Gravel | 13657 | 751 | | 24651 | 2743 | 2616 | 367.00 | | | | | \$ | 44,785.00 | 30,000 | |
| 6190.02 | Road Maintenance & Repairs | 376 | | 2020 | 700 | 19 | | - | | | | | \$ | 3,115.00 | 5,000 | |
| | TOTAL | \$ 14,033.00 | \$ 751.00 | \$ 2,020.00 | \$ 25,351.00 | \$ 2,762.00 | \$ 2,616.00 | \$ 367.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 47,900.00 | \$ 35,000 | |
| | UTILITIES | | | | | | | | | | | | | | | |
| 6270 | Telephone | 72 | 44 | 21 | 109 | | | 75 | 2 | 74 | 2 | 74 | \$ | 473.00 | 650 | |
| 6280 | Electric & Propane | 245 | 57 | 50 | 111 | 46 | 289 | 88 | 61 | 42 | 40 | 27 | \$ | 1,056.00 | 1,500 | |
| | TOTAL | \$ 317.00 | \$ 101.00 | \$ 71.00 | \$ 220.00 | \$ 46.00 | \$ 289.00 | \$ 163.00 | \$ 63.00 | \$ 116.00 | \$ 42.00 | \$ 101.00 | \$ | \$ 1,529.00 | \$ 2,150 | |
| | NOTES PAYABLE | | | | | | | | | | | | | | | |
| 2210 | Copier | 136 | 136 | | | | | | | | | | \$ | 272.00 | 300 | |
| 2215 | Grader | 1512 | 1521 | 1530 | 1539 | 1548 | 1558 | 1,567 | 1,577 | 1,586 | 1595 | 1605 | \$ | 17,138.00 | 18,750 | |
| 2216 | F550 | | | | | | | | | | | 753 | \$ | 753.00 | | |
| 6105 | Interest Expense | 103 | 94 | 84 | 75 | 66 | 57 | 47 | 38 | 29 | 19 | 150 | \$ | 762.00 | 625 | |
| | TOTAL | \$ 1,751.00 | \$ 1,751.00 | \$ 1,614.00 | \$ 1,614.00 | \$ 1,614.00 | \$ 1,615.00 | \$ 1,614.00 | \$ 1,615.00 | \$ 1,615.00 | \$ 1,614.00 | \$ 2,508.00 | \$ | \$ 18,925.00 | \$ 19,675 | |
| | ASSETS | | | | | | | | | | | | | | | |
| 1115 | Lawn Equipment (Septic Tank) | | | | | 2,902 | | | | | | | | \$ | 2,902 | |
| | TOTAL | | | | | \$2,902.00 | | | | | | | \$ | \$ 2,902.00 | | |
| 6315 | Contingency Fund | | | | | | | | | | | | | | \$ 10,000 | |
| | Total expenses | \$21,135.00 | \$ 10,024.00 | \$ 7,436.00 | \$ 38,536.00 | \$ 13,035.00 | \$ 9,236.00 | \$ 8,785.00 | \$ 6,538.00 | \$ 8,066.00 | \$ 12,041.00 | \$ 18,084.00 | \$ | \$ 152,916.00 | \$ 155,035.00 | |

BANK BALANCE AS OF:

| | 5/27/10 |
|--------------|---------------------|
| Deposit | \$ 50,897.26 |
| Blue | \$ 24,349.26 |
| Reward | \$ 1,519.43 |
| Reserve | \$ 76,704.01 |
| Total | \$153,469.96 |