

December 31,2023	Actual	Budget	Difference	
<b>INFLOWS</b>				
5009	<b>Assessment Fees 170,890</b>	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	97.85		97.85
	5920 Donations	75.07		75.07
	5930 Finance Charges	1,700.64		<u>1,700.64</u>
<b>TOTAL INFLOWS</b>		<b>174,028.56</b>	<b>170,890.00</b>	<b>3,138.56</b>

**OUTFLOWS**

**Board**

6050	Annual Meeting	-	500.00	(500.00)
6103	Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
6140	Office Supplies & Exp	646.21	1,000.00	(353.79)
6160	Postage	78.71	1,500.00	(1,421.29)
6215	Subscriptions and Dues	-	11.00	(11.00)
6290	Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
<b>TOTAL</b>			<b>9,111.00</b>	<b>(2,476.80)</b>

**Communications**

6130	Newsletter	-	-	-
6170	Website	252.55	<u>500.00</u>	<u>(247.45)</u>
<b>TOTAL</b>			<b>500.00</b>	<b>(247.45)</b>

**Financial**

6010	Accounting	6,892.30	13,000.00	(6,107.70)
6020	Audit	-	-	-
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	2,486.58	3,000.00	(513.42)
6260	Taxes - Income	103.00	<u>1,500.00</u>	<u>(1,397.00)</u>
<b>TOTAL</b>			<b>19,100.00</b>	<b>(9,618.12)</b>

**Legal**

6110	Legal	-	500.00	(500.00)
6110.01	Legal - Casutt	482.10	4,000.00	(3,517.90)
6111	Lien & Notary Fees	51.00	<u>500.00</u>	<u>(449.00)</u>
<b>TOTAL</b>			<b>5,000.00</b>	<b>(4,466.90)</b>

**RANCH OPERATIONS**

**Insurance**

6090	Insurance - Workers Comp	1,375.00	1,200.00	175.00
6100	Insurance - Liability & Bond	14,556.00	<u>14,300.00</u>	<u>256.00</u>
<b>TOTAL</b>			<b>15,500.00</b>	<b>431.00</b>

**Employee Wages & Taxes**

6310	<b>Wages</b>			
6310.01	Grader Time (\$4,900)	-	250.00	(250.00)
6310.02	Brushhog Time	-	250.00	(250.00)
6310.03	Snowplow (\$2,500)	-	250.00	(250.00)
6310.04	Supervisor	-		-

	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	3,197.50	2,500.00	697.50
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	175.00	100.00	75.00
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
<b>Taxes</b>				-
	6220 Taxes - FICA	257.99	500.00	(242.01)
	6230 Taxes - Federal Unemployment	20.24	60.00	(39.76)
	6240 Taxes - State Unemployment	11.13	40.00	(28.87)
	6300 Mileage - Foreman & Employees	-	-	-
<b>TOTAL</b>			<b>4,650.00</b>	<b>(988.14)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-		-
	6180.01 Ranch House	2,184.55	2,000.00	184.55
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	37.78	2,000.00	(1,962.22)
	6181 Land Maintenance & Repairs	224.00	2,500.00	(2,276.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$	1,676.92	200.00	1,476.92
<b>TOTAL</b>			<b>12,775.00</b>	<b>(7,412.35)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-		-
	6070.02 Grader	144.28	2,000.00	(1,855.72)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	244.75	4,500.00	(4,255.25)
<b>TOTAL</b>			<b>7,600.00</b>	<b>(7,210.97)</b>
<b>FUEL</b>				
	6311.01 Gasoline	603.85	500.00	103.85
	6311.02 Dyed Diesel	3,088.48	1,500.00	1,588.48
	6312.01 Oil & Grease	91.83	200.00	(108.17)
<b>TOTAL</b>			<b>2,200.00</b>	<b>1,584.16</b>
<b>ROADS</b>				
	6190.01 Gravel	51,433.91	100,000.00	(48,566.09)
	6190.02 Road Maintenance & Repairs	9,995.36	30,000.00	(20,004.64)
<b>TOTAL</b>			<b>130,000.00</b>	<b>(68,570.73)</b>
<b>UTILITIES</b>				
	6270 Telephone	486.34	550.00	(63.66)
	6280 Electric & Propane	1,335.70	2,500.00	(1,164.30)
6285	Internet	-		-
<b>TOTAL</b>			<b>3,050.00</b>	<b>(1,227.96)</b>
<b>NOTES PAYABLE</b>				
	1110	-		-
	6105 Interest Expense			
<b>TOTAL</b>				
<b>Total Outflows</b>		<b>109,281.74</b>	<b>209,486.00</b>	<b>(100,204.26)</b>

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2022-June 30, 2023

Revenue & Expenses as of December 31, 2022

		YTD	Prior YTD
	Dec-22	2022*2023	2021*2022
<b><u>Revenues:</u></b>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	10.30	97.85	113.82
Donations	-	75.07	155.00
Finance Charges	207.82	1,700.64	1,249.26
Income from Operations	218.12	174,028.56	173,903.08
<b><u>Expense:</u></b>			
6010 Accounting	1,323.03	6,892.30	6,811.91
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			(24.00)
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	107.98	144.28	2,019.80
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		244.75	966.53
6090 Insurance - Workers Comp		1,375.00	840.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers		5,909.28	5,868.08
6110 Legal			
6110.01 Legal-Cassutt, Hays		482.10	1,331.18
6111 Lien & Notary fees		51.00	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	29.00	646.21	375.35
6150 Operating Supplies		1,239.40	
6160 Postage	(2.50)	78.71	46.30
6170 Website		252.55	300.00
6180 Commons			
6180.01 Ranch House/Community Ctr	100.00	2,184.55	
6180.02 Bath House			1,102.50
6180.06 Equipment Building / Electricial		37.78	
6181 Common Land Maintenance/Repairs		224.00	1,288.42
6181.01 Forest Fire Mitgation			5,150.00
6190 Road Maintenance/Repairs			
6190.01 Gravel		51,433.91	80,729.89
6190.02 Road Maintenance/Repairs	(2,697.50)	9,995.36	13,811.92
6200 Sanitation & Janitorial-Supplies		1,676.92	150.00
6215 Subs & Dues			10.00
6220 Taxes - FICA	24.86	257.99	149.25

6230	Taxes - Federal Unemployment	8.63	20.24	11.70
6240	Taxes - State Unemployment	4.74	11.13	6.44
6250	Taxes - Real Estate		2,486.58	2,500.62
6260	Taxes - Income		103.00	2,405.00
6270	Telephone	67.25	486.34	473.61
6280	Utilities	167.16	1,335.70	1,276.03
6285	Internet			
6290	Mileage - Board Members			-
6300	Mileage - Employee			153.38
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		-	
6310.07	Ranch Hand	325.00	3,197.50	1,800.80
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		175.00	
6310.1	Grader Maintenance			150.00
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	266.43	603.85	
6311.02	Dyed Diesel	1,262.65	3,088.48	
6312.01	Oil & Grease		91.83	
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	986.73	109,281.74	146,469.34
	Depreciation Expense	983.84	5,903.04	4,890.60
	Interest Income	(6.51)	(11.00)	(3.06)
	Total non-operating	977.33	5,892.04	4,887.54
	Excess revenue over expenses	(1,745.94)	58,854.78	22,546.20



Total Liabilities \$ 107.60

**Capital**

Fund Balance - Unrestricted	471,625.67	
Net Income	58,854.78	<u>530,480.45</u>
Total Capital		<u>\$ 530,588.05</u>
Total Liabilities & Capital		

**INCOME**

Assessment fees collected current month	\$ 2,037.11
Assessment fees collected YTD	\$ 140,044.40
Assessment fees outstanding	35,925.42

Wells Fargo - Deposit	124,754.22
Wells Fargo - Checking	30,363.94
Wells Fargo - Well Fund	6,526.56
Wells Fargo - Savings Account	44,589.26
	<u>206,233.98</u>

**EXPENSES**

6190.02 Road Maintenance/Repairs (2,697.50)  
Munoz refund for snowplowing Ins.