

February 28, 2023		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	97.85		97.85
	5920 Donations	75.07		75.07
	5930 Finance Charges	2,062.42		<u>2,062.42</u>
TOTAL INFLOWS		174,390.34	170,890.00	3,500.34
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
	6140 Office Supplies & Exp	952.26	1,000.00	(47.74)
	6160 Postage	78.71	1,500.00	(1,421.29)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
TOTAL			9,111.00	(2,170.75)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	252.55	<u>500.00</u>	<u>(247.45)</u>
TOTAL			500.00	(247.45)
Financial				
	6010 Accounting	8,906.07	13,000.00	(4,093.93)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,486.58	3,000.00	(513.42)
	6260 Taxes - Income	103.00	<u>1,500.00</u>	<u>(1,397.00)</u>
TOTAL			19,100.00	(7,604.35)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
	6111 Lien & Notary Fees	(49.00)	<u>500.00</u>	<u>(549.00)</u>
TOTAL			5,000.00	(4,566.90)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	1,375.00	1,200.00	175.00
	6100 Insurance - Liability & Bond	14,556.00	<u>14,300.00</u>	<u>256.00</u>
TOTAL			15,500.00	431.00
Employee Wages & Taxes				
6310 Wages				
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	2,021.00	250.00	1,771.00
	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	3,585.00	2,500.00	1,085.00
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	175.00	100.00	75.00
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				
	6220 Taxes - FICA	442.25	500.00	(57.75)
	6230 Taxes - Federal Unemployment	34.70	60.00	(25.30)
	6240 Taxes - State Unemployment	19.09	40.00	(20.91)

	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	1,627.04
Buildings & Commons				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-		-
	6180.01 Ranch House	2,184.55	2,000.00	184.55
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	37.78	2,000.00	(1,962.22)
	6181 Land Maintenance & Repairs	419.50	2,500.00	(2,080.50)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	1,676.92	<u>200.00</u>	<u>1,476.92</u>
TOTAL			12,775.00	(7,216.85)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	144.28	2,000.00	(1,855.72)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	244.75	<u>4,500.00</u>	<u>(4,255.25)</u>
TOTAL			7,600.00	(7,210.97)
FUEL				
	6311.01 Gasoline	754.03	500.00	254.03
	6311.02 Dyed Diesel	3,105.08	1,500.00	1,605.08
	6312.01 Oil & Grease	91.83	<u>200.00</u>	<u>(108.17)</u>
TOTAL			2,200.00	1,750.94
ROADS				
	6190.01 Gravel	51,433.91	100,000.00	(48,566.09)
	6190.02 Road Maintenance & Repairs	9,995.36	30,000.00	(20,004.64)
TOTAL			130,000.00	(68,570.73)
UTILITIES				
	6270 Telephone	638.47	550.00	88.47
	6280 Electric & Propane	1,718.03	2,500.00	(781.97)
6285	Internet	-		-
TOTAL			3,050.00	(693.50)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense			
TOTAL				
Total Outflows		115,013.48	209,486.00	(94,472.52)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2022-June 30, 2023
 Revenue & Expenses as of February 28, 2023

		YTD	Prior YTD
	Feb-23	2022*2023	2021*2022
<u>Revenues:</u>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	-	97.85	113.82
Donations	-	75.07	155.00
Finance Charges	158.61	2,062.42	1,645.81
Income from Operations	158.61	174,390.34	174,299.63
<u>Expense:</u>			
6010 Accounting	1,023.03	8,906.07	8,860.35
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			(24.00)
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		144.28	2,139.80
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		244.75	966.53
6090 Insurance - Workers Comp		1,375.00	855.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers		5,909.28	5,868.08
6110 Legal			
6110.01 Legal-Cassutt, Hays		482.10	1,331.18
6111 Lien & Notary fees	(100.00)	(49.00)	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	71.01	952.26	566.09
6150 Operating Supplies		1,239.40	
6160 Postage		78.71	52.30
6170 Website		252.55	300.00
6180 Commons			
6180.01 Ranch House/Community Ctr		2,184.55	
6180.02 Bath House			1,102.50
6180.06 Equipment Building / Electrical		37.78	
6181 Common Land Maintenance/Repairs		419.50	1,564.92
6181.01 Forest Fire Mitgation			5,150.00
6190 Road Maintenance/Repairs			
6190.01 Gravel		51,433.91	80,729.89
6190.02 Road Maintenance/Repairs		9,995.36	14,889.92
6200 Sanitation & Janitorial-Supplies		1,676.92	150.00
6215 Subs & Dues			10.00
6220 Taxes - FICA		442.25	205.10
6230 Taxes - Federal Unemployment		34.70	16.08
6240 Taxes - State Unemployment		19.09	8.85
6250 Taxes - Real Estate		2,486.58	2,500.62
6260 Taxes - Income		103.00	2,405.00
6270 Telephone	67.81	638.47	538.32
6280 Utilities	209.50	1,718.03	1,614.75
6285 Internet			
6290 Mileage - Board Members			-
6300 Mileage - Employee			153.38
6310 <u>Wages</u>			

6310.01	Grader Time			120.00
6310.02	Brushhog Time			
6310.03	Snowplow	2,021.00		
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	-		
6310.07	Ranch Hand	3,585.00		2,270.80
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance	175.00		100.00
6310.1	Grader Maintenance			190.00
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline	150.18	754.03	360.42
6311.02	Dyed Diesel		3,105.08	944.76
6312.01	Oil & Grease		91.83	
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	1,421.53	115,013.48	152,705.27
	Depreciation Expense	983.84	7,870.72	6,650.44
	Interest Income	(5.89)	(23.40)	(3.82)
	Total non-operating	977.95	7,847.32	6,646.62
	Excess revenue over expenses	(2,240.87)	51,529.54	14,947.74

Timberlake Ranch Landowners' Association
As of February 28, 2023

ASSETS

Current Assets

Wells Fargo - Deposit	127,789.10	
Wells Fargo - Operating	45,005.91	
Wells Fargo - Reward Fund	6,528.15	
Wells Fargo - Savings Account	44,600.07	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	1,744.39	
Accounts Receivable 22/23	13,253.88	
Accounts Receivable 23/24	(3,671.36)	
Accounts Receivable 24/25	(19.03)	
Accounts Receivable Interest	1081.74	
Allowance for Doubtful accts	(1,310.51)	
Total Current Assets		\$ 235,372.18

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(58,648.86)	
Accum. Depr - Pavilion	(4,458.72)	
Accum. Depr - Leasehold Imp	(7,064.89)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(32,292.06)	
Accum. Depr - Office Equipment	(20,556.97)	
Total Property and Equipment		<u>287,808.24</u>

Total Assets

\$ 523,180.42

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	2.65	
Federal Unemployment	14.48	
State Unemployment	7.96	
Gross Receipts Tax Payable	0.12	
Total Current Liabilities		25.21

Total Liabilities \$ 25.21

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	51,529.54	<u>523,155.21</u>
Total Capital		<u>\$ 523,180.42</u>

Total Liabilities & Capital

INCOME

Assessment fees collected current month	\$ 4,826.47
Assessment fees collected YTD	\$ 163,735.41
Assessment fees outstanding	12,759.46

Wells Fargo - Deposit	127,789.10
Wells Fargo - Dchecking	45,005.91
Wells Fargo - Well Fund	6,528.15
Wells Fargo - Road Emergency fund	<u>44,600.07</u>
Total	<u><u>223,923.23</u></u>