

August 31, 2022		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	77.25		77.25
	5920 Donations	35.07		35.07
	5930 Finance Charges	666.17		666.17
TOTAL INFLOWS		172,933.49	170,890.00	2,043.49
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	-	6,000.00	(6,000.00)
	6140 Office Supplies & Exp	565.47	1,000.00	(434.53)
	6160 Postage	83.71	1,500.00	(1,416.29)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	100.00	(100.00)
	TOTAL		9,111.00	(8,461.82)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	-	500.00	(500.00)
	TOTAL		500.00	(500.00)
Financial				
	6010 Accounting	2,425.84	13,000.00	(10,574.16)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	103.00	1,500.00	(1,397.00)
	TOTAL		19,100.00	(16,571.16)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
	6111 Lien & Notary Fees	-	500.00	(500.00)
	TOTAL		5,000.00	(4,517.90)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	-	1,200.00	(1,200.00)
	6100 Insurance - Liability & Bond	14,556.00	14,300.00	256.00
	TOTAL		15,500.00	(944.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)

	6310.04 Supervisor	-		-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	-	2,500.00	(2,500.00)
	6310.08 Dump Truck Maintenance	-		-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	-	500.00	(500.00)
	6230 Taxes - Federal Unemployment	-	60.00	(60.00)
	6240 Taxes - State Unemployment	-	40.00	(40.00)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	(4,650.00)
Buildings & Commons				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-		-
	6180.01 Ranch House	616.37	2,000.00	(1,383.63)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	2,000.00	(2,000.00)
	6181 Land Maintenance & Repairs	224.00	2,500.00	(2,276.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	866.92	200.00	666.92
TOTAL			12,775.00	(9,828.31)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	-	4,500.00	(4,500.00)
TOTAL			7,600.00	(7,600.00)
FUEL				
	6311.01 Gasoline	37.10	500.00	(462.90)
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,200.00	(2,162.90)
ROADS				
	6190.01 Gravel	-	100,000.00	(100,000.00)
	6190.02 Road Maintenance & Repairs	3,238.83	30,000.00	(26,761.17)
TOTAL			130,000.00	(126,761.17)
UTILITIES				
	6270 Telephone	216.09	550.00	(333.91)
	6280 Electric & Propane	176.69	2,500.00	(2,323.31)
6285	Internet	-		-
TOTAL			3,050.00	(2,657.22)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		24,831.52	209,486.00	(184,654.48)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2022-June 30, 2023
 Revenue & Expenses as of August 31, 2022

Prior

	Aug-22	YTD 2022*2023	YTD 2021*2022
Revenues:			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	230.00	1,265.00	1,495.00
Key Income	15.45	77.25	10.32
Donations	35.00	35.07	55.00
Finance Charges	109.68	666.17	274.54
Income from Operations	390.13	172,933.49	172,724.86
Expense:			
6010 Accounting	1,401.62	2,425.84	2,415.00
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader			778.38
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			866.53
6090 Insurance - Workers Comp			
6100 Insurance - Liability	14,556.00	14,556.00	13,852.00
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays	482.10	482.10	81.44
6111 Lien & Notary fees			
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.		565.47	164.08
6150 Operating Supplies	1,190.07	1,239.40	
6160 Postage	15.90	83.71	0.60
6170 Website			
6180 Commons			
6180.01 Ranch House/Community Ctr	430.70	616.37	
6180.02 Bath House			135.00
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs		224.00	915.26
6181.01 Forest Fire Mitgation			
6190 Road Maintenance/Repairs			
6190.01 Gravel			68,912.94
6190.02 Road Maintenance/Repairs	1,408.83	3,238.83	7,174.19
6200 Sanitation & Janitorial-Supplies	506.92	866.92	150.00
6215 Subs & Dues			

6220 Taxes - FICA			11.48
6230 Taxes - Federal Unemployment			0.90
6240 Taxes - State Unemployment			0.50
6250 Taxes - Real Estate			
6260 Taxes - Income	103.00	103.00	2,405.00
6270 Telephone	67.90	216.09	197.63
6280 Utilities	86.99	176.69	187.76
6285 Internet			
6290 Mileage - Board Members			153.38
6300 Mileage - Employee			
6310 <u>Wages</u>			
6310.01 Grader Time			
6310.02 Brushhog Time			
6310.03 Snowplow			
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages	-		
6310.07 Ranch Hand			
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance			
6310.1 Grader Maintenance			150.00
6310.11 Kubota Maintenance			
6311 Fuel			
6311.01 Gasoline		37.10	
6311.02 Dyed Diesel			
6312.01 Oil & Grease			
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses	20,250.03	24,831.52	101,464.70
Depreciation Expense	983.84	1,967.68	1,630.20
Interest Income	(0.38)	(0.79)	(1.13)
Total non-operating	983.46	1,966.89	1,629.07
Excess revenue over expenses	(20,843.36)	146,135.08	69,631.09

Timberlake Ranch Landowners' Association
As of August 2022

ASSETS

Current Assets

Wells Fargo - Deposit	178,056.77	
Wells Fargo - Operating	41,378.97	
Wells Fargo - Reward Fund	6,525.21	
Wells Fargo - Savings Account	44,919.21	
Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	671.32	
Accounts Receivable 21/22	4,693.43	
Accounts Receivable 22/23	49,097.95	
Accounts Receivable 23/24	-477.15	
Accounts Receivable Interest	288.55	
Allowance for Doubtful accts	<u>(1,376.45)</u>	
Total Current Assets		\$ 324,064.19

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(57,051.24)	
Accum. Depr - Pavilion	(4,261.56)	
Accum. Depr - Leasehold Imp	(4,928.95)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(30,611.34)	
Accum. Depr - Office Equipment	<u>(20,265.37)</u>	
Total Property and Equipment		<u>293,711.28</u>

Total Assets

\$ 617,775.47

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	9.50	
State Unemployment	-	
Gross Receipts Tax Payable	5.22	
Total Current Liabilities		14.72

Total Liabilities \$ 14.72

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	146,135.08	<u>617,760.75</u>
Total Capital		<u><u>\$ 617,775.47</u></u>
Total Liabilities & Capital		

INCOME

Assessment fees collected current month	\$ 18,484.09
Assessment fees collected YTD	\$ 120,287.04
Assessment fees outstanding	54,560.48

Wells Fargo - Deposit	178,056.77
Wells Fargo - Checking	41,378.97
Wells Fargo - Well Contingence Fund	6,525.21
Wells Fargo - Road RepairContingency fun	44,919.21
	<u>270,880.16</u>

Prior Outstanding Dues 5,651.13

6100 Insurance - Liability	14,556.00
6150 Keys	1,190.07