

January 31, 2023		Actual	Budget	Difference
<b>INFLOWS</b>				
	5009 <b>Assessment Fees 170,890</b>	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	97.85		97.85
	5920 Donations	75.07		75.07
	5930 Finance Charges	1,903.81		<u>1,903.81</u>
<b>TOTAL INFLOWS</b>		<b>174,231.73</b>	<b>170,890.00</b>	<b>3,341.73</b>
<b>OUTFLOWS</b>				
<b>Board</b>				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
	6140 Office Supplies & Exp	881.25	1,000.00	(118.75)
	6160 Postage	78.71	1,500.00	(1,421.29)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
	<b>TOTAL</b>		<b>9,111.00</b>	<b>(2,241.76)</b>
<b>Communications</b>				
	6130 Newsletter	-	-	-
	6170 Website	252.55	<u>500.00</u>	<u>(247.45)</u>
	<b>TOTAL</b>		<b>500.00</b>	<b>(247.45)</b>
<b>Financial</b>				
	6010 Accounting	7,883.04	13,000.00	(5,116.96)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,486.58	3,000.00	(513.42)
	6260 Taxes - Income	103.00	<u>1,500.00</u>	<u>(1,397.00)</u>
	<b>TOTAL</b>		<b>19,100.00</b>	<b>(8,627.38)</b>
<b>Legal</b>				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
	6111 Lien & Notary Fees	51.00	<u>500.00</u>	<u>(449.00)</u>
	<b>TOTAL</b>		<b>5,000.00</b>	<b>(4,466.90)</b>
<b>RANCH OPERATIONS</b>				
<b>Insurance</b>				
	6090 Insurance - Workers Comp	1,375.00	1,200.00	175.00
	6100 Insurance - Liability & Bond	14,556.00	<u>14,300.00</u>	<u>256.00</u>
	<b>TOTAL</b>		<b>15,500.00</b>	<b>431.00</b>
<b>Employee Wages &amp; Taxes</b>				
	6310 <b>Wages</b>			
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	2,021.00	250.00	1,771.00
	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	3,585.00	2,500.00	1,085.00
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	175.00	100.00	75.00
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
<b>Taxes</b>				
	6220 Taxes - FICA	442.25	500.00	(57.75)
	6230 Taxes - Federal Unemployment	34.70	60.00	(25.30)
	6240 Taxes - State Unemployment	19.09	40.00	(20.91)
	6300 Mileage - Foreman & Employees	-	-	-
	<b>TOTAL</b>		<b>4,650.00</b>	<b>1,627.04</b>

<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-		-
	6180.01 Ranch House	2,184.55	2,000.00	184.55
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	37.78	2,000.00	(1,962.22)
	6181 Land Maintenance & Repairs	419.50	2,500.00	(2,080.50)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$	1,676.92	<u>200.00</u>	<u>1,476.92</u>
	<b>TOTAL</b>		<b>12,775.00</b>	<b>(7,216.85)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-		-
	6070.02 Grader	144.28	2,000.00	(1,855.72)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-		-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	244.75	<u>4,500.00</u>	<u>(4,255.25)</u>
	<b>TOTAL</b>		<b>7,600.00</b>	<b>(7,210.97)</b>
<b>FUEL</b>				
	6311.01 Gasoline	603.85	500.00	103.85
	6311.02 Dyed Diesel	3,105.08	1,500.00	1,605.08
	6312.01 Oil & Grease	91.83	<u>200.00</u>	<u>(108.17)</u>
	<b>TOTAL</b>		<b>2,200.00</b>	<b>1,600.76</b>
<b>ROADS</b>				
	6190.01 Gravel	51,433.91	100,000.00	(48,566.09)
	6190.02 Road Maintenance & Repairs	9,995.36	30,000.00	(20,004.64)
	<b>TOTAL</b>		<b>130,000.00</b>	<b>(68,570.73)</b>
<b>UTILITIES</b>				
	6270 Telephone	570.66	550.00	20.66
	6280 Electric & Propane	1,508.53	2,500.00	(991.47)
6285	Internet	-		-
	<b>TOTAL</b>		<b>3,050.00</b>	<b>(970.81)</b>
<b>NOTES PAYABLE</b>				
	1110	-		-
	6105 Interest Expense			
	<b>TOTAL</b>			
<b>Total Outflows</b>		<b>113,591.95</b>	<b>209,486.00</b>	<b>(95,894.05)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2022-June 30, 2023  
 Revenue & Expenses as of January 31, 2023

	Jan-23	YTD 2022*2023	Prior YTD 2021*2022
<b><u>Revenues:</u></b>			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	-	97.85	113.82
Donations	-	75.07	155.00
Finance Charges	203.17	1,903.81	1,478.30
Income from Operations	203.17	174,231.73	174,132.12
<b><u>Expense:</u></b>			
6010 Accounting	990.74	7,883.04	7,836.13
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			(24.00)
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		144.28	2,019.80
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		244.75	966.53
6090 Insurance - Workers Comp		1,375.00	855.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers		5,909.28	5,868.08
6110 Legal			
6110.01 Legal-Cassutt, Hays		482.10	1,331.18
6111 Lien & Notary fees		51.00	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	235.04	881.25	566.09
6150 Operating Supplies		1,239.40	
6160 Postage		78.71	46.30
6170 Website		252.55	300.00
6180 Commons			
6180.01 Ranch House/Community Ctr		2,184.55	
6180.02 Bath House			1,102.50
6180.06 Equipment Building / Electricial		37.78	
6181 Common Land Maintenance/Repairs	195.50	419.50	1,564.92
6181.01 Forest Fire Mitgation			5,150.00
6190 Road Maintenance/Repairs			
6190.01 Gravel		51,433.91	80,729.89
6190.02 Road Maintenance/Repairs		9,995.36	14,604.92
6200 Sanitation & Janitorial-Supplies		1,676.92	150.00
6215 Subs & Dues			10.00
6220 Taxes - FICA	184.26	442.25	205.10
6230 Taxes - Federal Unemployment	14.46	34.70	16.08
6240 Taxes - State Unemployment	7.96	19.09	8.85
6250 Taxes - Real Estate		2,486.58	2,500.62
6260 Taxes - Income		103.00	2,405.00
6270 Telephone	84.32	570.66	473.61
6280 Utilities	172.83	1,508.53	1,479.73
6285 Internet			
6290 Mileage - Board Members			-
6300 Mileage - Employee			153.38
6310 <u>Wages</u>			
6310.01 Grader Time			120.00
6310.02 Brushhog Time			

6310.03	Snowplow	2,021.00	2,021.00	
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		-	
6310.07	Ranch Hand	387.50	3,585.00	2,270.80
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance		175.00	100.00
6310.1	Grader Maintenance			190.00
6310.11	Kubota Maintenance			
6311	Fuel			
6311.01	Gasoline		603.85	
6311.02	Dyed Diesel	16.60	3,105.08	944.76
6312.01	Oil & Grease		91.83	
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	<u>4,310.21</u>	<u>113,591.95</u>	<u>150,709.90</u>
	Depreciation Expense	983.84	6,886.88	5,836.34
	Interest Income	(6.51)	(17.51)	(3.46)
	Total non-operating	<u>977.33</u>	<u>6,869.37</u>	<u>5,832.88</u>
	Excess revenue over expenses	<u>(5,084.37)</u>	<u>53,770.41</u>	<u>17,589.34</u>

Timberlake Ranch Landowners' Association  
As of January 31, 2023

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	133,510.32	
Wells Fargo - Operating	36,448.25	
Wells Fargo - Reward Fund	6,527.39	
Wells Fargo - Savings Account	44,594.94	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	2,074.22	
Accounts Receivable 22/23	17,211.55	
Accounts Receivable 23/24	(3,433.28)	
Accounts Receivable 24/25	(19.03)	
Accounts Receivable Interest	1025.92	
Allowance for Doubtful accts	(1,312.39)	
Total Current Assets		\$ 236,997.73

**Property and Equipment**

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(58,382.59)	
Accum. Depr - Pavilion	(4,425.86)	
Accum. Depr - Leasehold Imp	(6,708.90)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(32,011.94)	
Accum. Depr - Office Equipment	(20,508.37)	
Total Property and Equipment		288,792.08

**Total Assets**

\$ 525,789.81

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	368.52	
State Withholding Payable	2.65	
Federal Unemployment	14.48	
State Unemployment	7.96	
Gross Receipts Tax Payable	0.12	
Total Current Liabilities		393.73

Total Liabilities

\$ 393.73

**Capital**

Fund Balance - Unrestricted	471,625.67	
Net Income	53,770.41	525,396.08
Total Capital		<u>525,396.08</u>
Total Liabilities & Capital		<u>\$ 525,789.81</u>

**INCOME**

Assessment fees collected current month	\$ 18,864.54
Assessment fees collected YTD	\$ 158,908.94
Assessment fees outstanding	17,229.22

Wells Fargo - Deposit	133,510.32
Wells Fargo - Operating	36,448.25
Wells Fargo - Well Fund	6,527.39
Road Maintenance Contingency Fund	<u>44,594.94</u>
<b>Total Cash on hand</b>	<u><u>221,080.90</u></u>

**EPENSES**

6210.03	<b>Snowplowing</b>	\$2,021.00
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