

January 31, 2024		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,660.00	170,890.00	(230.00)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,380.00		1,380.00
	5915 Key Income	82.88		82.88
	5920 Donations	65.00		65.00
	5930 Finance Charges	2,236.77		<u>2,236.77</u>
TOTAL INFLOWS		174,424.65	170,890.00	3,534.65

OUTFLOWS

Board

6050 Annual Meeting	-	500.00	(500.00)
6103 Insurance-Directors & Officers	6,135.89	6,500.00	(364.11)
6140 Office Supplies & Exp	802.97	500.00	302.97
6160 Postage	29.18	1,000.00	(970.82)
6215 Subscriptions and Dues	-	11.00	(11.00)
6290 Mileage - Board Members	-		<u>-</u>
TOTAL		8,511.00	(1,542.96)

Communications

6130 Newsletter	200.00	200.00	-
6170 Website	100.00	<u>600.00</u>	<u>(500.00)</u>
TOTAL		800.00	(500.00)

Financial

6010 Accounting	8,037.13	13,000.00	(4,962.87)
6020 Audit	-		-
6030 Bad Debts	-	1,600.00	(1,600.00)
6250 Taxes - Real Estate	2,524.60	2,500.00	24.60
6260 Taxes - Income	108.00	<u>500.00</u>	<u>(392.00)</u>
TOTAL		17,600.00	(6,930.27)

Legal

6110 Legal	484.68		484.68
6110.01 Legal - Casutt	796.26	3,500.00	(2,703.74)
6111 Lien & Notary Fees	(396.00)	<u>1,000.00</u>	<u>(1,396.00)</u>
TOTAL		4,500.00	(3,615.06)

RANCH OPERATIONS

Insurance

6090 Insurance - Workers Comp	618.00	1,600.00	(982.00)
6100 Insurance - Liability & Bond	17,286.00	<u>16,000.00</u>	<u>1,286.00</u>
TOTAL		17,600.00	304.00

Employee Wages & Taxes

6310 Wages			
6310.01 Grader Time	-	250.00	(250.00)
6310.02 Brushhog Time	-		-
6310.03 Snowplow	150.00	3,000.00	(2,850.00)
6310.04 Supervisor	-		-
6310.06 Sanitation & Janitorial	25.00		25.00
6310.07 Ranch Hand	1,995.72	4,000.00	(2,004.28)
6310.08 Dump Truck Maintenance	-		-

	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	166.07	600.00	(433.93)
	6230 Taxes - Federal Unemployment	13.00	60.00	(47.00)
	6240 Taxes - State Unemployment	7.15	40.00	(32.85)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			8,250.00	(5,893.06)
Buildings & Commons				
	6150 Operating Supplies	-	75.00	(75.00)
	6180 Commons	-		-
	6180.01 Ranch House	4,242.23	4,000.00	242.23
	6180.02 Bath House	266.75	500.00	(233.25)
	6180.03 Janitorial Cleaning	2,875.00	3,000.00	
	6180.06 Building Equipment / Electrical	3,126.27	500.00	2,626.27
	6181 Land Maintenance & Repairs	1,225.15	1,500.00	(274.85)
	6181.01 Forest Fire Mitigation	(9,709.43)	5,000.00	(14,709.43)
	6200 Janitorial Supplies	-	200.00	(200.00)
TOTAL			14,775.00	(12,624.03)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-		-
	6070.02 Grader	4,144.17	2,000.00	2,144.17
	6070.03 Pick Up	2,041.36	3,000.00	(958.64)
	6070.04 Tractor	-		-
	6070.05 Other	86.76	200.00	(113.24)
	6070.06 Kubota	685.56	4,500.00	(3,814.44)
TOTAL			9,700.00	(2,742.15)
FUEL				
	6311.01 Gasoline	273.72	1,300.00	(1,026.28)
	6311.02 Dyed Diesel	1,379.19	5,000.00	(3,620.81)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			6,500.00	(4,847.09)
ROADS				
	6190.01 Gravel	46,554.93	90,000.00	(43,445.07)
	6190.02 Road Maintenance & Repairs	445.00	20,000.00	(19,555.00)
TOTAL			110,000.00	(63,000.07)
UTILITIES				
	6270 Telephone	346.33	600.00	(253.67)
	6280 Electric & Propane	1,316.69	2,500.00	(1,183.31)
6285	Internet	-		-
TOTAL			3,100.00	(1,436.98)
NOTES PAYABLE				
	1110	-		
	6105 Interest Expense	-		
TOTAL				
Total Outflows		98,383.33	201,336.00	(102,827.67)

Timberlake Ranch Landowners' Association
Fiscal Year July 1, 2023-June 30, 2024
Revenue & Expenses as of January 2024

		YTD	Prior YTD
	Jan-24	2023*2024	2022*2023
<u>Revenues:</u>			
Assessment Fees		170,660.00	170,890.00
Guest Member Donations	-	1,380.00	1,265.00
Key Income	(0.01)	82.88	97.85
Donations	-	65.00	75.07
Finance Charges	267.81	2,236.77	1,903.81
Income from Operations	267.80	174,424.65	174,231.73
<u>Expense:</u>			
6010 Accounting	1,021.84	8,037.13	7,883.04
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		4,144.17	144.28
6070.03 Pick Up		2,041.36	
6070.04 Tractor			
6070.05 Other		86.76	
6070.06 Kubota		685.56	244.75
6090 Insurance - Workers Comp		618.00	1,375.00
6100 Insurance - Liability		17,286.00	14,556.00
6103 Insurance-Directors & Officers		6,135.89	5,909.28
6105 Interest			
6110 Legal		484.68	
6110.01 Legal-Cassutt, Hays		796.26	482.10
6111 Lien & Notary fees		(396.00)	51.00
6120 Meetings & Socials			
6130 Newsletter		200.00	
6140 Office Supplies & Exp.	186.97	802.97	881.25
6150 Operating Supplies			1,239.40
6160 Postage		29.18	78.71
6170 Website		100.00	252.55
6180 Commons			
6180.01 Ranch House/Community Ctr	459.25	4,242.23	2,184.55
6180.02 Bath House(Supplies		266.75	
6180.03 Bath House - 1099		2,875.00	
6180.06 Equipment Building / Electricia	12.58	3,126.27	37.78
6181 Common Land Maintenance/Repairs		1,225.15	419.50
6181.01 Forest Fire Mitgation		(9,709.43)	
6190 Road Maintenance/Repairs			
6190.01 Gravel		46,554.93	51,433.91
6190.02 Road Maintenance/Repairs		445.00	9,995.36
6200 Sanitation & Janitorial-Supplies			1,676.92
6215 Subs & Dues			
6220 Taxes - FICA		166.07	442.25
6230 Taxes - Federal Unemployment	(0.02)	13.00	34.70
6240 Taxes - State Unemployment	(0.01)	7.15	19.09

6250	Taxes - Real Estate		2,524.60	2,486.58
6260	Taxes - Income		108.00	103.00
6270	Telephone	49.89	346.33	570.66
6280	Utilities		1,316.69	1,508.53
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow		150.00	2,021.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		25.00	-
6310.07	Ranch Hand		1,995.72	3,585.00
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			175.00
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	Fuel		80.57	
6311.01	Gasoline		273.72	603.85
6311.02	Dyed Diesel	1,379.19	1,379.19	3,105.08
6312.01	Oil & Grease			91.83
7025	Settlement Charges			
8020	Gain/Loss on sale			
Total Expenses		3,109.69	98,463.90	113,591.95
Depreciation Expense		935.24	6,546.76	6,886.88
Interest Income		(1.42)	(40.11)	(17.51)
Total non-operating		933.82	6,506.65	6,869.37
Excess revenue over expenses		(3,775.71)	69,454.10	53,770.41

Timberlake Ranch Landowners' Association
As of January 2024

ASSETS

Current Assets

Wells Fargo - Deposit	149,535.56	
Wells Fargo - Operating	33,815.81	
Wells Fargo - Reward Fund	6,536.54	
Wells Fargo - Savings Account	44,657.43	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	917.33	
Accounts Receivable 22/23	4,545.11	
Accounts Receivable 23/24	20,779.94	
Accounts Receivable 24/25	(3,052.43)	
Accounts Receivable Interest	2,699.82	
Allowance for Doubtful accts	(1,290.08)	
Total Current Assets		\$ 259,514.87

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(61,577.83)	
Accum. Depr - Pavilion	(4,820.18)	
Accum. Depr - Leasehold Imp	(10,980.78)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(35,373.38)	
Accum. Depr - Office Equipment	(20,751.45)	
Total Property and Equipment		277,326.12

Total Assets

\$ 536,840.99

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	-	
State Unemployment	-	
Gross Receipts Tax Payable	-	
Total Current Liabilities		0.00
Total Liabilities	\$	-

Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	69,454.10	<u>536,840.99</u>
Total Capital		<u>\$ 536,840.99</u>
Total Liabilities & Capital		

INCOME

Assessment fees current month	\$ 16,101.65
Assessment fees YTD	\$ 155,159.08
Assessment fees outstanding	26,259.61

Wells Fargo - Deposit	149,535.56
Wells Fargo - Checking	33,815.81
Wells Fargo - Well Fund	6,536.54
Wells Fargo - Emergency Road	<u>44,657.43</u>
	<u>234,545.34</u>