

July 31, 2022		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,035.00		1,035.00
	5915 Key Income	61.80		61.80
	5920 Donations	0.07		0.07
	5930 Finance Charges	556.49		<u>556.49</u>
TOTAL INFLOWS		172,543.36	170,890.00	1,653.36
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	-	6,000.00	(6,000.00)
	6140 Office Supplies & Exp	565.47	1,000.00	(434.53)
	6160 Postage	67.81	1,500.00	(1,432.19)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
	TOTAL		9,111.00	(8,477.72)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	-	<u>500.00</u>	<u>(500.00)</u>
	TOTAL		500.00	(500.00)
Financial				
	6010 Accounting	1,024.22	13,000.00	(11,975.78)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	-	3,000.00	(3,000.00)
	6260 Taxes - Income	-	<u>1,500.00</u>	<u>(1,500.00)</u>
	TOTAL		19,100.00	(18,075.78)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	-	4,000.00	(4,000.00)
	6111 Lien & Notary Fees	-	<u>500.00</u>	<u>(500.00)</u>
	TOTAL		5,000.00	(5,000.00)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	-	1,200.00	(1,200.00)
	6100 Insurance - Liability & Bond	-	<u>14,300.00</u>	<u>(14,300.00)</u>
	TOTAL		15,500.00	(15,500.00)
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	-	250.00	(250.00)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	-	250.00	(250.00)

	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	-	2,500.00	(2,500.00)
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	-	500.00	(500.00)
	6230 Taxes - Federal Unemployment	-	60.00	(60.00)
	6240 Taxes - State Unemployment	-	40.00	(40.00)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	(4,650.00)
Buildings & Commons				
	6150 Operating Supplies	49.33	75.00	(25.67)
	6180 Commons	-	-	-
	6180.01 Ranch House	185.67	2,000.00	(1,814.33)
	6180.02 Bath House	-	1,000.00	(1,000.00)
	6180.06 Building Equipment / Electrical	-	2,000.00	(2,000.00)
	6181 Land Maintenance & Repairs	224.00	2,500.00	(2,276.00)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	360.00	200.00	160.00
TOTAL			12,775.00	(11,956.00)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	-	2,000.00	(2,000.00)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	-	4,500.00	(4,500.00)
TOTAL			7,600.00	(7,600.00)
FUEL				
	6311.01 Gasoline	37.10	500.00	(462.90)
	6311.02 Dyed Diesel	-	1,500.00	(1,500.00)
	6312.01 Oil & Grease	-	200.00	(200.00)
TOTAL			2,200.00	(2,162.90)
ROADS				
	6190.01 Gravel	-	100,000.00	(100,000.00)
	6190.02 Road Maintenance & Repairs	1,830.00	30,000.00	(28,170.00)
TOTAL			130,000.00	(128,170.00)
UTILITIES				
	6270 Telephone	148.19	550.00	(401.81)
	6280 Electric & Propane	89.70	2,500.00	(2,410.30)
6285	Internet	-	-	-
TOTAL			3,050.00	(2,812.11)
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
TOTAL				
Total Outflows		4,581.49	209,486.00	(204,904.51)

Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2022-June 30, 2023

Prior

Revenue & Expenses as of July 31, 2022

	Jul-22	YTD 2022*2023	YTD 2021*2022
<u>Revenues:</u>			
Assessment Fees	170,890.00	170,890.00	170,890.00
Guest Member Donations	1,035.00	1,035.00	805.00
Key Income	61.80	61.80	-
Donations	0.07	0.07	55.00
Finance Charges	556.49	556.49	232.04
Income from Operations	172,543.36	172,543.36	171,982.04
<u>Expense:</u>			
6010 Accounting	1,024.22	1,024.22	1,024.22
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader			
6070.03 Pick Up			
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota			
6090 Insurance - Workers Comp			
6100 Insurance - Liability			
6103 Insurance-Directors & Officers			
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays			
6111 Lien & Notary fees			
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	565.47	565.47	164.08
6150 Operating Supplies	49.33	49.33	
6160 Postage	67.81	67.81	
6170 Website			
6180 Commons			
6180.01 Ranch House/Community Ctr	185.67	185.67	
6180.02 Bath House			135.00
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	224.00	224.00	540.50
6181.01 Forest Fire Mitgation			
6190 Road Maintenance/Repairs			
6190.01 Gravel			
6190.02 Road Maintenance/Repairs	1,830.00	1,830.00	5,837.00
6200 Sanitation & Janitorial-Supplies	360.00	360.00	150.00
6215 Subs & Dues			

6220	Taxes - FICA			
6230	Taxes - Federal Unemployment			
6240	Taxes - State Unemployment			
6250	Taxes - Real Estate			
6260	Taxes - Income			
6270	Telephone	148.19	148.19	131.81
6280	Utilities	89.70	89.70	93.45
6285	Internet			
6290	Mileage - Board Members			
6300	Mileage - Employee			
6310	<u>Wages</u>			
6310.01	Grader Time			
6310.02	Brushhog Time			
6310.03	Snowplow			
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages	-		
6310.07	Ranch Hand			
6310.08	Dump Truck Maintenance			
6310.09	F550 Truck Maintenance			
6310.1	Grader Maintenance			
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	37.10	37.10	
6311.02	Dyed Diesel			
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			
	Total Expenses	4,581.49	4,581.49	8,076.06
	Depreciation Expense	983.84	983.84	815.10
	Interest Income	(0.41)	(0.41)	(0.56)
	Total non-operating	983.43	983.43	814.54
	Excess revenue over expenses	166,978.44	166,978.44	163,091.44

Timberlake Ranch Landowners' Association
As of July 20212

ASSETS

Current Assets

Wells Fargo - Deposit	174,618.68	
Wells Fargo - Operating	51,690.50	
Wells Fargo - Reward Fund	1,525.21	
Wells Fargo - Savings Account	44,918.83	
Accounts Receivable 19/20	286.38	
Accounts Receivable 20/21	671.32	
Accounts Receivable 21/22	5,719.55	
Accounts Receivable 22/23	66,295.93	
Accounts Receivable 23/24	-477.15	
Accounts Receivable Interest	102.24	
Allowance for Doubtful accts	(1,428.83)	
Total Current Assets		\$ 343,922.66

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(56,784.97)	
Accum. Depr - Pavilion	(4,228.70)	
Accum. Depr - Leasehold Imp	(4,572.96)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(30,331.22)	
Accum. Depr - Office Equipment	(20,216.77)	
Total Property and Equipment		<u>294,695.12</u>

Total Assets

\$ 638,617.78

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	9.50	
State Unemployment	-	
Gross Receipts Tax Payable	4.17	
Total Current Liabilities		13.67

Total Liabilities \$ 13.67

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	166,978.44	<u>638,604.11</u>
Total Capital		<u>\$ 638,617.78</u>
Total Liabilities & Capital		

2019-21 fees outstanding	957.70
2021-22 fees outstanding	5,719.55
2022-23 current year	<u>66,295.93</u>
Total	<u>72,973.18</u>

Wells Fargo - Deposit	174,618.68
Wells Fargo - Checking	51,690.50
Wells Fargo - Reward Fund	1,525.21
Wells Fargo - Road Contingency fu	44,918.83
	272,753.22