

June 30, 2022 Final	Actual	Budget	Difference	
<b>INFLOWS</b>				
5009	<b>Assessment Fees 170,890</b>	170,554.33	170,890.00	(335.67)
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,495.00		1,495.00
	5915 Key Income	247.79		247.79
	5920 Donations	250.00		250.00
	5930 Finance Charges	2,381.65		2,381.65
<b>TOTAL INFLOWS</b>		<b>174,928.77</b>	<b>170,890.00</b>	<b>4,038.77</b>

**OUTFLOWS**

**Board**

6050	Annual Meeting	540.21	900.00	(359.79)
6103	Insurance-Directors & Officers	5,868.08	5,800.00	68.08
6140	Office Supplies & Exp	1,414.50	1,500.00	(85.50)
6160	Postage	2,038.42	2,000.00	38.42
6215	Subscriptions and Dues	10.00	11.00	(1.00)
6290	Mileage - Board Members	124.20	300.00	(175.80)
<b>TOTAL</b>			<b>10,511.00</b>	<b>(515.59)</b>

**Communications**

6130	Newsletter	-	600.00	(600.00)
6170	Website	600.00	500.00	100.00
<b>TOTAL</b>			<b>1,100.00</b>	<b>(500.00)</b>

**Financial**

6010	Accounting	12,957.23	13,000.00	(42.77)
6020	Audit	2,912.63	3,500.00	(587.37)
6030	Bad Debts	-	1,600.00	(1,600.00)
6250	Taxes - Real Estate	2,500.62	3,000.00	(499.38)
6260	Taxes - Income	2,405.00	1,500.00	905.00
<b>TOTAL</b>			<b>22,600.00</b>	<b>(1,824.52)</b>

**Legal**

6110	Legal	-	800.00	(800.00)
6110.01	Legal - Casutt	1,331.18	4,000.00	(2,668.82)
6111	Lien & Notary Fees	25.00	500.00	(475.00)
<b>TOTAL</b>			<b>5,300.00</b>	<b>(3,943.82)</b>

**RANCH OPERATIONS**

**Insurance**

6090	Insurance - Workers Comp	855.00	1,500.00	(645.00)
6100	Insurance - Liability & Bond	13,852.00	14,000.00	(148.00)
<b>TOTAL</b>			<b>15,500.00</b>	<b>(793.00)</b>

**Employee Wages & Taxes**

6310	<b>Wages</b>			
6310.01	Grader Time (\$4,900)	120.00	250.00	(130.00)
6310.02	Brushhog Time	-	250.00	(250.00)
6310.03	Snowplow (\$2,500)	-	250.00	(250.00)
6310.04	Supervisor	-	-	-
6310.06	Sanitation & Janitorial	393.00	500.00	(107.00)
6310.07	Ranch Hand (\$5,000)	3,060.80	4,000.00	(939.20)
6310.08	Dump Truck Maintenance	-	-	-
6310.09	F550 Truck Maint.	100.00	100.00	-
6310.1	Grader Maintenance	190.00	100.00	90.00
6310.11	Kubota Maintenance	-	100.00	(100.00)

**Taxes**

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	6220 Taxes - FICA	270.13	600.00	(329.87)
	6230 Taxes - Federal Unemployment	21.18	60.00	(38.82)
	6240 Taxes - State Unemployment	11.66	40.00	(28.34)
	6300 Mileage - Foreman & Employees	153.38	-	153.38
<b>TOTAL</b>			<b>6,250.00</b>	<b>(1,929.85)</b>
<b>Buildings &amp; Commons</b>				
	6150 Operating Supplies	-	150.00	(150.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	1.60	2,500.00	(2,498.40)
	6180.02 Bath House	1,582.18	1,500.00	82.18
	6180.06 Building Equipment / Electrical	-	5,000.00	(5,000.00)
	6181 Land Maintenance & Repairs	2,530.36	3,000.00	(469.64)
	6181.01 Forest Fire Mitgation	5,150.00	5,000.00	150.00
	6200 Sanitation & Janitorial Supplies(W-9) (\$	167.31	300.00	(132.69)
<b>TOTAL</b>			<b>17,450.00</b>	<b>(8,018.55)</b>
<b>Equipment Maint. &amp; Repairs</b>				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	2,139.80	2,000.00	139.80
	6070.03 Pick Up	261.20	900.00	(638.80)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	300.00	(300.00)
	6070.06 Kubota	2,636.50	1,500.00	1,136.50
<b>TOTAL</b>			<b>4,700.00</b>	<b>337.50</b>
<b>FUEL</b>				
	6311.01 Gasoline	433.42	500.00	(66.58)
	6311.02 Dyed Diesel	2,449.16	1,500.00	949.16
	6312.01 Oil & Grease	-	200.00	(200.00)
<b>TOTAL</b>			<b>2,200.00</b>	<b>682.58</b>
<b>ROADS</b>				
	6190.01 Gravel	80,729.89	80,000.00	729.89
	6190.02 Road Maintenance & Repairs	16,351.32	20,000.00	(3,648.68)
<b>TOTAL</b>			<b>100,000.00</b>	<b>(2,918.79)</b>
<b>UTILITIES</b>				
	6270 Telephone	748.14	700.00	48.14
	6280 Electric & Propane	2,389.26	2,500.00	(110.74)
6285	Internet	-	-	-
<b>TOTAL</b>			<b>3,200.00</b>	<b>(62.60)</b>
<b>NOTES PAYABLE</b>				
	1110	-	-	-
	6105 Interest Expense	-	-	-
<b>TOTAL</b>				
<b>Total Outflows</b>		<b>169,324.36</b>	<b>188,811.00</b>	<b>(19,486.64)</b>

Timberlake Ranch Landowners' Association  
 Fiscal Year July 1, 2021-June 30, 2022  
 Revenue & Expenses as of June 30, 2022

		YTD	Prior YTD
	Jun-22	2021*2022	2020*2021
<b><u>Revenues:</u></b>			
Assessment Fees	-	170,890.00	170,545.00
Guest Member Donations	-	1,495.00	2,550.00
Key Income	20.60	247.79	791.73
Donations	-	250.00	
Finance Charges	145.14	2,381.65	1,898.11
Income from Operations	165.74	175,264.44	175,784.84
<b><u>Expense:</u></b>			
6010 Accounting	1,024.22	12,957.23	13,033.53
6020 Audit		2,912.63	
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting	679.21	540.21	1,155.58
6070 <u>Heavy Equipment Maintenance &amp; Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		2,139.80	1,882.28
6070.03 Pick Up		261.20	475.67
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota		2,636.50	1,186.46
6090 Insurance - Workers Comp		855.00	514.00
6100 Insurance - Liability		13,852.00	13,267.00
6103 Insurance-Directors & Officers		5,868.08	5,790.83
6105 Interest			
6110 Legal			
6110.01 Legal-Cassutt, Hays		1,331.18	(613.59)
6111 Lien & Notary fees	25.00	25.00	25.00
6120 Meetings & Socials			
6130 Newsletter			735.23
6140 Office Supplies & Exp.	124.99	1,414.50	1,845.68
6150 Operating Supplies			
6160 Postage	1,405.62	2,038.42	565.81
6170 Website	100.00	600.00	653.05
6180 Commons		-	-
6180.01 Ranch House/Community Ctr		1.60	2,447.67
6180.02 Bath House		1,582.18	1,045.24
6180.06 Equipment Building / Electricial			
6181 Common Land Maintenance/Repairs	144.22	2,530.36	1,150.98
6181.01 Forest Fire Mitgation		5,150.00	4,621.15
6190 Road Maintenance/Repairs			
6190.01 Gravel		80,729.89	82,446.06
6190.02 Road Maintenance/Repairs		16,351.32	8,527.55
6200 Sanitation & Janitorial-Supplies		167.31	158.26
6215 Subs & Dues		10.00	10.00
6220 Taxes - FICA		270.13	392.45
6230 Taxes - Federal Unemployment		21.18	30.78
6240 Taxes - State Unemployment		11.66	16.90
6250 Taxes - Real Estate		2,500.62	929.22
6260 Taxes - Income		2,405.00	1,433.00
6270 Telephone		748.14	716.27
6280 Utilities	266.38	2,389.26	3,611.28
6285 Internet			

6290	Mileage - Board Members	124.20	124.20	
6300	Mileage - Employee		153.38	
6310	<u>Wages</u>			
6310.01	Grader Time		120.00	
6310.02	Brushhog Time			230.00
6310.03	Snowplow			100.00
6310.04	Supervisor			
6310.06	Sanitation/Janitorial Wages		393.00	
6310.07	Ranch Hand	3,060.80		4,680.00
6310.08	Dump Truck Maintenance		-	
6310.09	F550 Truck Maintenance	100.00		120.00
6310.1	Grader Maintenance		190.00	
6310.11	Kubota Maintenance			
6311	<u>Fuel</u>			
6311.01	Gasoline	73.00	433.42	254.44
6311.02	Dyed Diesel		2,449.16	1,922.14
6312.01	Oil & Grease			
7025	Settlement Charges			
8020	Gain/Loss on sale			(6,065.19)
	Total Expenses	3,966.84	169,324.36	149,294.73
	Depreciation Expense	815.10	9,910.84	6,834.18
	Interest Income	(0.38)	(5.37)	(7.52)
	Total non-operating	814.72	9,905.47	6,826.66
	Excess revenue over expenses	(4,615.82)	(3,965.39)	19,663.45

Timberlake Ranch Landowners' Association

As of June 2022

**ASSETS**

**Current Assets**

Wells Fargo - Deposit	82,748.93
Wells Fargo - Operating	46,297.37
Wells Fargo - Reward Fund	1,525.20
Wells Fargo - Savings Account	44,918.45

Accounts Receivable 19/20	286.38
Accounts Receivable 20/21	671.32
Accounts Receivable 21/22	6,730.50
Accounts Receivable 22/23	(5,587.72)
Accounts Receivable 23/24	-185.01
Allowance for Doubtful accts	(1,428.86)

Total Current Assets \$ 175,976.56

**Property and Equipment**

Land	37,973.00
<b>Property</b>	19,809.20
Buildings	121,731.40
Pavilion	6,684.38
Leasehold Improvements	158,070.76
Heavy Equipment	210,173.44
Lawn / Outside Equipment	45,809.55
Office Equipment	20,751.45
Accum. Depr - Buildings	(56,518.70)
Accum. Depr - Pavilion	(4,195.84)
Accum. Depr - Leasehold Imp	(4,216.97)
Accum. Depr - Heavy Equipment	(210,173.44)
Accum. Depr - Lawn Equipment	(30,051.10)
Accum. Depr - Office Equipment	(20,168.17)

Total Property and Equipment 295,678.96

**Total Assets** \$ 471,655.52

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Federal Taxes Payable	-
State Withholding Payable	8.51
Federal Unemployment	9.50
State Unemployment	2.81
Gross Receipts Tax Payable	9.03

Total Current Liabilities 29.85

Total Liabilities \$ 29.85

**Capital**

Fund Balance - Unrestricted 475,591.06

Net Income	-3,965.39	<u>471,625.67</u>
Total Capital		<u>\$ 471,655.52</u>
Total Liabilities & Capital		

Assessment fees current month	\$ 2,746.98
Assessment fees YTD	\$ 170,554.33
Assessment fees outstanding	2,100.48

YEAR END

Bank balance

Wells Fargo - Deposit	82,748.93
Wells Fargo - Operating	46,297.37
Wells Fargo - Reward Fund	1,525.20
Wells Fargo - Contingency Fur	<u>44,918.45</u>
	175,489.95

Total Year income	174,928.77
Total Year Outflow	<u>(169,324.36)</u>
	5,604.41

Out Standing dues 7,688.20

Acct 1108 Improvemnts 42,230.79

includes: porch flooring  
Shop Floor  
sidewalks  
Bath house water heater