

March 31, 2023		Actual	Budget	Difference
INFLOWS				
	5009 Assessment Fees 170,890	170,890.00	170,890.00	-
	Previous Yr			
	Current Yr			
5011	Assessment fee Woodland	1,265.00		1,265.00
	5915 Key Income	108.15		108.15
	5920 Donations	175.07		175.07
	5930 Finance Charges	2,266.11		<u>2,266.11</u>
TOTAL INFLOWS		174,704.33	170,890.00	3,814.33
OUTFLOWS				
Board				
	6050 Annual Meeting	-	500.00	(500.00)
	6103 Insurance-Directors & Officers	5,909.28	6,000.00	(90.72)
	6140 Office Supplies & Exp	1,036.08	1,000.00	36.08
	6160 Postage	78.71	1,500.00	(1,421.29)
	6215 Subscriptions and Dues	-	11.00	(11.00)
	6290 Mileage - Board Members	-	<u>100.00</u>	<u>(100.00)</u>
	TOTAL		9,111.00	(2,086.93)
Communications				
	6130 Newsletter	-	-	-
	6170 Website	452.55	<u>500.00</u>	<u>(47.45)</u>
	TOTAL		500.00	(47.45)
Financial				
	6010 Accounting	9,929.10	13,000.00	(3,070.90)
	6020 Audit	-	-	-
	6030 Bad Debts	-	1,600.00	(1,600.00)
	6250 Taxes - Real Estate	2,486.58	3,000.00	(513.42)
	6260 Taxes - Income	103.00	<u>1,500.00</u>	<u>(1,397.00)</u>
	TOTAL		19,100.00	(6,581.32)
Legal				
	6110 Legal	-	500.00	(500.00)
	6110.01 Legal - Casutt	482.10	4,000.00	(3,517.90)
	6111 Lien & Notary Fees	(49.00)	<u>500.00</u>	<u>(549.00)</u>
	TOTAL		5,000.00	(4,566.90)
RANCH OPERATIONS				
Insurance				
	6090 Insurance - Workers Comp	1,375.00	1,200.00	175.00
	6100 Insurance - Liability & Bond	14,556.00	<u>14,300.00</u>	<u>256.00</u>
	TOTAL		15,500.00	431.00
Employee Wages & Taxes				
	6310 Wages			
	6310.01 Grader Time (\$4,900)	162.50	250.00	(87.50)
	6310.02 Brushhog Time	-	250.00	(250.00)
	6310.03 Snowplow (\$2,500)	2,772.00	250.00	2,522.00

	6310.04 Supervisor	-	-	-
	6310.06 Sanitation & Janitorial	-	500.00	(500.00)
	6310.07 Ranch Hand (\$5,000)	3,585.00	2,500.00	1,085.00
	6310.08 Dump Truck Maintenance	-	-	-
	6310.09 F550 Truck Maint.	175.00	100.00	75.00
	6310.1 Grader Maintenance	12.50	100.00	(87.50)
	6310.11 Kubota Maintenance	12.50	100.00	(87.50)
Taxes				-
	6220 Taxes - FICA	514.05	500.00	14.05
	6230 Taxes - Federal Unemployment	40.33	60.00	(19.67)
	6240 Taxes - State Unemployment	22.19	40.00	(17.81)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			4,650.00	2,646.07
Buildings & Commons				
	6150 Operating Supplies	1,239.40	75.00	1,164.40
	6180 Commons	-	-	-
	6180.01 Ranch House	2,349.55	2,000.00	349.55
	6180.02 Bath House	30.00	1,000.00	(970.00)
	6180.06 Building Equipment / Electrical	37.78	2,000.00	(1,962.22)
	6181 Land Maintenance & Repairs	419.50	2,500.00	(2,080.50)
	6181.01 Forest Fire Mitgation	-	5,000.00	(5,000.00)
	6200 Sanitation & Janitorial Supplies(W-9) (\$1	1,676.92	200.00	1,476.92
TOTAL			12,775.00	(7,021.85)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	1,235.17	2,000.00	(764.83)
	6070.03 Pick Up	-	900.00	(900.00)
	6070.04 Tractor	-	-	-
	6070.05 Other	-	200.00	(200.00)
	6070.06 Kubota	2,054.19	4,500.00	(2,445.81)
TOTAL			7,600.00	(4,310.64)
FUEL				
	6311.01 Gasoline	899.39	500.00	399.39
	6311.02 Dyed Diesel	3,105.08	1,500.00	1,605.08
	6312.01 Oil & Grease	91.83	200.00	(108.17)
TOTAL			2,200.00	1,896.30
ROADS				
	6190.01 Gravel	51,433.91	100,000.00	(48,566.09)
	6190.02 Road Maintenance & Repairs	10,393.96	30,000.00	(19,606.04)
TOTAL			130,000.00	(68,172.13)
UTILITIES				
	6270 Telephone	724.42	550.00	174.42
	6280 Electric & Propane	1,884.87	2,500.00	(615.13)
6285	Internet	-	-	-
TOTAL			3,050.00	(440.71)
NOTES PAYABLE				
	1110	-	-	-

6105 Interest Expense

TOTAL

Total Outflows	121,231.44	209,486.00	(88,254.56)
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Timberlake Ranch Landowners' Association

Fiscal Year July 1, 2022-June 30, 2023

Prior

Revenue & Expenses as of March 31, 2023

	YTD		YTD
	Mar-23	2022*2023	2021*2022
Revenues:			
Assessment Fees	-	170,890.00	170,890.00
Guest Member Donations	-	1,265.00	1,495.00
Key Income	10.30	108.15	124.12
Donations	100.00	175.07	155.00
Finance Charges	203.69	2,266.11	1,868.99
Income from Operations	313.99	174,704.33	174,533.11

Expense:

6010 Accounting	1,023.03	9,929.10	9,884.57
6020 Audit			2,912.63
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			(24.00)
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader	1,090.89	1,235.17	2,139.80
6070.03 Pick Up			261.20
6070.04 Tractor			
6070.05 Other			
6070.06 Kubota	1,809.44	2,054.19	1,197.23
6090 Insurance - Workers Comp		1,375.00	855.00
6100 Insurance - Liability		14,556.00	13,852.00
6103 Insurance-Directors & Officers		5,909.28	5,868.08
6110 Legal			
6110.01 Legal-Cassutt, Hays		482.10	1,331.18
6111 Lien & Notary fees		(49.00)	
6120 Meetings & Socials			
6130 Newsletter			
6140 Office Supplies & Exp.	83.82	1,036.08	566.17
6150 Operating Supplies		1,239.40	
6160 Postage		78.71	49.80
6170 Website	200.00	452.55	500.00
6180 Commons			
6180.01 Ranch House/Community Ctr	165.00	2,349.55	
6180.02 Bath House	30.00	30.00	1,102.50
6180.06 Equipment Building / Electricial		37.78	
6181 Common Land Maintenance/Repairs		419.50	1,564.92
6181.01 Forest Fire Mitgation			5,150.00
6190 Road Maintenance/Repairs			
6190.01 Gravel		51,433.91	80,729.89
6190.02 Road Maintenance/Repairs	398.60	10,393.96	14,889.92
6200 Sanitation & Janitorial-Supplies		1,676.92	150.00
6215 Subs & Dues			10.00

6220 Taxes - FICA	71.80	514.05	205.10
6230 Taxes - Federal Unemployment	5.63	40.33	16.08
6240 Taxes - State Unemployment	3.10	22.19	8.85
6250 Taxes - Real Estate		2,486.58	2,500.62
6260 Taxes - Income		103.00	2,405.00
6270 Telephone	85.95	724.42	602.98
6280 Utilities	166.84	1,884.87	1,773.47
6285 Internet			
6290 Mileage - Board Members			-
6300 Mileage - Employee			153.38
6310 <u>Wages</u>			
6310.01 Grader Time	162.50	162.50	120.00
6310.02 Brushhog Time			
6310.03 Snowplow	751.00	2,772.00	
6310.04 Supervisor			
6310.06 Sanitation/Janitorial Wages		-	
6310.07 Ranch Hand		3,585.00	2,270.80
6310.08 Dump Truck Maintenance			
6310.09 F550 Truck Maintenance		175.00	100.00
6310.1 Grader Maintenance	12.50	12.50	190.00
6310.11 Kubota Maintenance	12.50	12.50	
6311 Fuel			
6311.01 Gasoline	145.36	899.39	360.42
6311.02 Dyed Diesel		3,105.08	944.76
6312.01 Oil & Grease		91.83	
7025 Settlement Charges			
8020 Gain/Loss on sale			
Total Expenses	6,217.96	121,231.44	154,642.35
Depreciation Expense	983.84	8,854.56	7,465.54
Interest Income	(6.51)	(29.91)	(4.21)
Total non-operating	977.33	8,824.65	7,461.33
Excess revenue over expenses	(6,881.30)	44,648.24	12,429.43

Timberlake Ranch Landowners' Association

As of March 31, 2023

ASSETS

Current Assets

Wells Fargo - Deposit	122,479.37	
Wells Fargo - Operating	49,113.03	
Wells Fargo - Reward Fund	6,528.98	
Wells Fargo - Savings Account	44,605.75	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	1,033.23	
Accounts Receivable 22/23	9,616.92	
Accounts Receivable 23/24	(3,821.20)	
Accounts Receivable 24/25	(19.03)	
Accounts Receivable Interest	1028.67	
Allowance for Doubtful accts	(1,304.24)	
Total Current Assets		\$ 229,631.32

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(58,915.13)	
Accum. Depr - Pavilion	(4,491.58)	
Accum. Depr - Leasehold Imp	(7,420.88)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(32,572.18)	
Accum. Depr - Office Equipment	(20,605.57)	
Total Property and Equipment		286,824.40

Total Assets

\$ 516,455.72

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	143.60
State Withholding Payable	6.22
Federal Unemployment	20.11
State Unemployment	11.06
Gross Receipts Tax Payable	0.82

Total Current Liabilities 181.81

Total Liabilities \$ 181.81

Capital

Fund Balance - Unrestricted	471,625.67	
Net Income	44,648.24	<u>516,273.91</u>
Total Capital		<u><u>\$ 516,455.72</u></u>

Total Liabilities & Capital

Assessment fees collected current month	\$ 4,859.45
Assessment fees collected YTD	\$ 168,594.86
Assessment fees outstanding	8,208.43