

March 31, 2024		Actual	Budget	Difference	
INFLOWS					
	5009	Assessment Fees 170,890			
		Previous Yr	170,660.00	170,890.00	(230.00)
		Current Yr			
5011		Assessment fee Woodland	1,380.00		1,380.00
	5915	Key Income	93.21		93.21
	5920	Donations	65.00		65.00
	5930	Finance Charges	2,810.72		<u>2,810.72</u>
TOTAL INFLOWS			175,008.93	170,890.00	4,118.93

OUTFLOWS

Board

	6050	Annual Meeting	-	500.00	(500.00)
	6103	Insurance-Directors & Officers	6,135.89	6,500.00	(364.11)
	6140	Office Supplies & Exp	860.93	500.00	360.93
	6160	Postage	32.15	1,000.00	(967.85)
	6215	Subscriptions and Dues	-	11.00	(11.00)
	6290	Mileage - Board Members	-		-
TOTAL				8,511.00	(1,482.03)

Communications

	6130	Newsletter	200.00	200.00	-
	6170	Website	100.00	<u>600.00</u>	<u>(500.00)</u>
TOTAL				800.00	(500.00)

Financial

	6010	Accounting	10,080.81	13,000.00	(2,919.19)
	6020	Audit	-		-
	6030	Bad Debts	-	1,600.00	(1,600.00)
	6250	Taxes - Real Estate	2,524.60	2,500.00	24.60
	6260	Taxes - Income	108.00	<u>500.00</u>	<u>(392.00)</u>
TOTAL				17,600.00	(4,886.59)

Legal

	6110	Legal	484.68		484.68
	6110.01	Legal - Casutt	796.26	3,500.00	(2,703.74)
	6111	Lien & Notary Fees	(396.00)	<u>1,000.00</u>	<u>(1,396.00)</u>
TOTAL				4,500.00	(3,615.06)

RANCH OPERATIONS

Insurance

	6090	Insurance - Workers Comp	618.00	1,600.00	(982.00)
	6100	Insurance - Liability & Bond	17,286.00	<u>16,000.00</u>	<u>1,286.00</u>
TOTAL				17,600.00	304.00

Employee Wages & Taxes

	6310	Wages			
	6310.01	Grader Time	-	250.00	(250.00)
	6310.02	Brushhog Time	-		-
	6310.03	Snowplow	150.00	3,000.00	(2,850.00)
	6310.04	Supervisor	-		-
	6310.06	Sanitation & Janitorial	25.00		25.00
	6310.07	Ranch Hand	1,995.72	4,000.00	(2,004.28)
	6310.08	Dump Truck Maintenance	-		-

	6310.09 F550 Truck Maint.	-	100.00	(100.00)
	6310.1 Grader Maintenance	-	100.00	(100.00)
	6310.11 Kubota Maintenance	-	100.00	(100.00)
Taxes				-
	6220 Taxes - FICA	166.07	600.00	(433.93)
	6230 Taxes - Federal Unemployment	13.00	60.00	(47.00)
	6240 Taxes - State Unemployment	7.15	40.00	(32.85)
	6300 Mileage - Foreman & Employees	-	-	-
TOTAL			8,250.00	(5,893.06)
Buildings & Commons				
	6150 Operating Supplies	-	75.00	(75.00)
	6180 Commons	-	-	-
	6180.01 Ranch House	4,242.23	4,000.00	242.23
	6180.02 Bath House	266.75	500.00	(233.25)
	6180.03 Janitorial Cleaning	2,875.00	3,000.00	
	6180.06 Building Equipment / Electrical	3,468.23	500.00	2,968.23
	6181 Land Maintenance & Repairs	1,225.15	1,500.00	(274.85)
	6181.01 Forest Fire Mitigation	(9,709.43)	5,000.00	(14,709.43)
	6200 Janitorial Supplies	-	200.00	(200.00)
TOTAL			14,775.00	(12,282.07)
Equipment Maint. & Repairs				
	6070.01 Dump Truck	-	-	-
	6070.02 Grader	4,144.17	2,000.00	2,144.17
	6070.03 Pick Up	2,041.36	3,000.00	(958.64)
	6070.04 Tractor	-	-	-
	6070.05 Other	86.76	200.00	(113.24)
	6070.06 Kubota	1,580.23	4,500.00	(2,919.77)
TOTAL			9,700.00	(1,847.48)
FUEL				
	6311.01 Gasoline	640.47	1,300.00	(659.53)
	6311.02 Dyed Diesel	1,379.19	5,000.00	(3,620.81)
	6312.01 Oil & Grease	159.01	200.00	(40.99)
TOTAL			6,500.00	(4,321.33)
ROADS				
	6190.01 Gravel	46,554.93	90,000.00	(43,445.07)
	6190.02 Road Maintenance & Repairs	1,907.50	20,000.00	(18,092.50)
TOTAL			110,000.00	(61,537.57)
UTILITIES				
	6270 Telephone	446.53	600.00	(153.47)
	6280 Electric & Propane	1,866.99	2,500.00	(633.01)
6285	Internet	-	-	-
TOTAL			3,100.00	(786.48)
NOTES PAYABLE				
	1110	-	-	-
	6105 Interest Expense	-	-	-
TOTAL				
Total Outflows		104,363.33	201,336.00	(96,847.67)

Timberlake Ranch Landowners' Association
 Fiscal Year July 1, 2023-June 30, 2024
 Revenue & Expenses as of March 2024

		YTD	Prior YTD
	Mar-24	2023*2024	2022*2023
<u>Revenues:</u>			
Assessment Fees		170,660.00	170,890.00
Guest Member Donations	-	1,380.00	1,265.00
Key Income	10.33	93.21	108.15
Donations	-	65.00	175.07
Finance Charges	326.79	2,810.72	2,266.11
Income from Operations	337.12	175,008.93	174,704.33
<u>Expense:</u>			
6010 Accounting	1,021.84	10,080.81	9,929.10
6020 Audit			
6030 Bad Debts			
6040 Culverts- Driveways			
6050 Annual Meeting			
6070 <u>Heavy Equipment Maintenance & Repairs</u>			
6070.01 Dump Truck			
6070.02 Grader		4,144.17	1,235.17
6070.03 Pick Up		2,041.36	
6070.04 Tractor			
6070.05 Other		86.76	
6070.06 Kubota		1,580.23	2,054.19
6090 Insurance - Workers Comp		618.00	1,375.00
6100 Insurance - Liability		17,286.00	14,556.00
6103 Insurance-Directors & Officers		6,135.89	5,909.28
6105 Interest			
6110 Legal		484.68	
6110.01 Legal-Cassutt, Hays		796.26	482.10
6111 Lien & Notary fees		(396.00)	(49.00)
6120 Meetings & Socials			
6130 Newsletter		200.00	
6140 Office Supplies & Exp.	28.97	860.93	1,036.08
6150 Operating Supplies			1,239.40
6160 Postage	(2.50)	32.15	78.71
6170 Website		100.00	452.55
6180 Commons			
6180.01 Ranch House/Community Ctr		4,242.23	2,349.55
6180.02 Bath House (Supplies)		266.75	30.00
6180.03 Bath House - 1099		2,875.00	
6180.06 Equipment Building / Electricia	16.32	3,468.23	37.78
6181 Common Land Maintenance/Repairs		1,225.15	419.50
6181.01 Forest Fire Mitgation		(9,709.43)	
6190 Road Maintenance/Repairs			
6190.01 Gravel		46,554.93	51,433.91
6190.02 Road Maintenance/Repairs	1,462.50	1,907.50	10,393.96
6200 Sanitation & Janitorial-Supplies			1,676.92
6215 Subs & Dues			
6220 Taxes - FICA		166.07	514.05
6230 Taxes - Federal Unemployment		13.00	40.33
6240 Taxes - State Unemployment		7.15	22.19

6250	Taxes - Real Estate	2,524.60	2,486.58
6260	Taxes - Income	108.00	103.00
6270	Telephone	50.10	446.53
6280	Utilities	317.12	1,866.99
6285	Internet		1,884.87
6290	Mileage - Board Members		
6300	Mileage - Employee		
6310	<u>Wages</u>		
6310.01	Grader Time		162.50
6310.02	Brushhog Time		
6310.03	Snowplow	150.00	2,772.00
6310.04	Supervisor		
6310.06	Sanitation/Janitorial Wages	25.00	-
6310.07	Ranch Hand	1,995.72	3,585.00
6310.08	Dump Truck Maintenance		
6310.09	F550 Truck Maintenance		175.00
6310.1	Grader Maintenance		12.50
6310.11	Kubota Maintenance		12.50
6311	Fuel	80.57	
6311.01	Gasoline	640.47	899.39
6311.02	Dyed Diesel	1,379.19	3,105.08
6312.01	Oil & Grease	159.01	91.83
7025	Settlement Charges		
8020	Gain/Loss on sale		
	Total Expenses	2,894.35	104,443.90
			121,231.44
	Depreciation Expense	935.24	8,417.24
	Interest Income	(0.44)	(40.95)
	Total non-operating	934.80	8,376.29
			8,824.65
	Excess revenue over expenses	(3,492.03)	62,188.74
			44,648.24

Timberlake Ranch Landowners' Association
As of March 2024

ASSETS

Current Assets

Wells Fargo - Deposit	137,487.59	
Wells Fargo - Operating	47,891.27	
Wells Fargo - Reward Fund	6,536.65	
Wells Fargo - Savings Account	44,658.16	
Accounts Receivable 20/21	369.84	
Accounts Receivable 21/22	847.63	
Accounts Receivable 22/23	3,990.69	
Accounts Receivable 23/24	14,966.34	
Accounts Receivable 24/25	(4,322.26)	
Accounts Receivable Interest	2,984.83	
Allowance for Doubtful accts	<u>(1,290.08)</u>	
Total Current Assets		\$ 254,120.66

Property and Equipment

Land	37,973.00	
R301324 property	19,809.20	
Buildings	121,731.40	
Pavilion	6,684.38	
Leasehold Improvements	158,070.76	
Heavy Equipment	210,173.44	
Lawn / Outside Equipment	45,809.55	
Office Equipment	20,751.45	
Accum. Depr - Buildings	(62,110.37)	
Accum. Depr - Pavilion	(4,885.90)	
Accum. Depr - Leasehold Imp	(11,692.76)	
Accum. Depr - Heavy Equipment	(210,173.44)	
Accum. Depr - Lawn Equipment	(35,933.62)	
Accum. Depr - Office Equipment	<u>(20,751.45)</u>	
Total Property and Equipment		<u>275,455.64</u>

Total Assets

\$ 529,576.30

LIABILITIES AND CAPITAL

Current Liabilities

Federal Taxes Payable	-	
State Withholding Payable	-	
Federal Unemployment	-	
State Unemployment	-	
Gross Receipts Tax Payable	0.67	
Total Current Liabilities		0.67

Total Liabilities \$ 0.67

Capital

Fund Balance - Unrestricted	467,386.89	
Net Income	62,188.74	<u>529,575.63</u>
Total Capital		<u>\$ 529,576.30</u>
Total Liabilities & Capital		

INCOME

Assessment fees current month	\$ 4,023.05
Assessment fees YTD	\$ 163,169.11
Assessment fees outstanding	18,837.07

Wells Fargo - Deposit	137,487.59
Wells Fargo - Checking	47,891.27
Wells Fargo - Well Contingency	6,536.65
Wells Fargo - Road Contingency	44,658.16
Total	<u>236,573.67</u>

Expenses

6190.02 Road Maintenance/Repair	\$1,462.50
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